CITY RESOLUTION NO. CR-019-2023

A RESOLUTION OF THE LAFAYETTE CITY COUNCIL CONSIDERING AND APPROVING THE APPLICATION (#20210433-RTA) FOR RESTORATION TAX ABATEMENT SUBMITTED BY ROSELAWN PROPERTIES INC FOR PARTICIPATION IN THE STATE OF LOUISIANA RESTORATION TAX ABATEMENT PROGRAM (222 JEFFERSON STREET)

BE IT RESOLVED by the Lafayette City Council ("City Council"), that:

SECTION 1: The Restoration Tax Abatement Program of the State of Louisiana encourages the expansion, restoration, improvement and development of existing commercial structures and owner-occupied residences in downtown, historic and economic development districts.

SECTION 2: Roselawn Properties Inc has applied for participation in the Restoration Tax Abatement Program in conjunction with restoration of the building located at 222 Jefferson Street (Project ID No. 20210433-RTA).

SECTION 3: The project is located within Lafayette Downtown Development District.

SECTION 4: The project meets the criteria as defined in the Lafayette Development Code of the City of Lafayette and unincorporated Parish of Lafayette.

SECTION 5: A public hearing has been held in accordance with Title 13, Section 1309 of La. R.S. 47:4311-4319.

SECTION 6: The application for restoration tax abatement as submitted for consideration by Roselawn Properties Inc is hereby approved.

SECTION 7: All resolutions, or parts thereof, in conflict herewith are hereby repealed.

This resolution having been submitted to Lafayette City Council vote, the results were as follows:

YEAS: Lewis, Naquin, Hebert, Cook, Lazard

NAYS: None

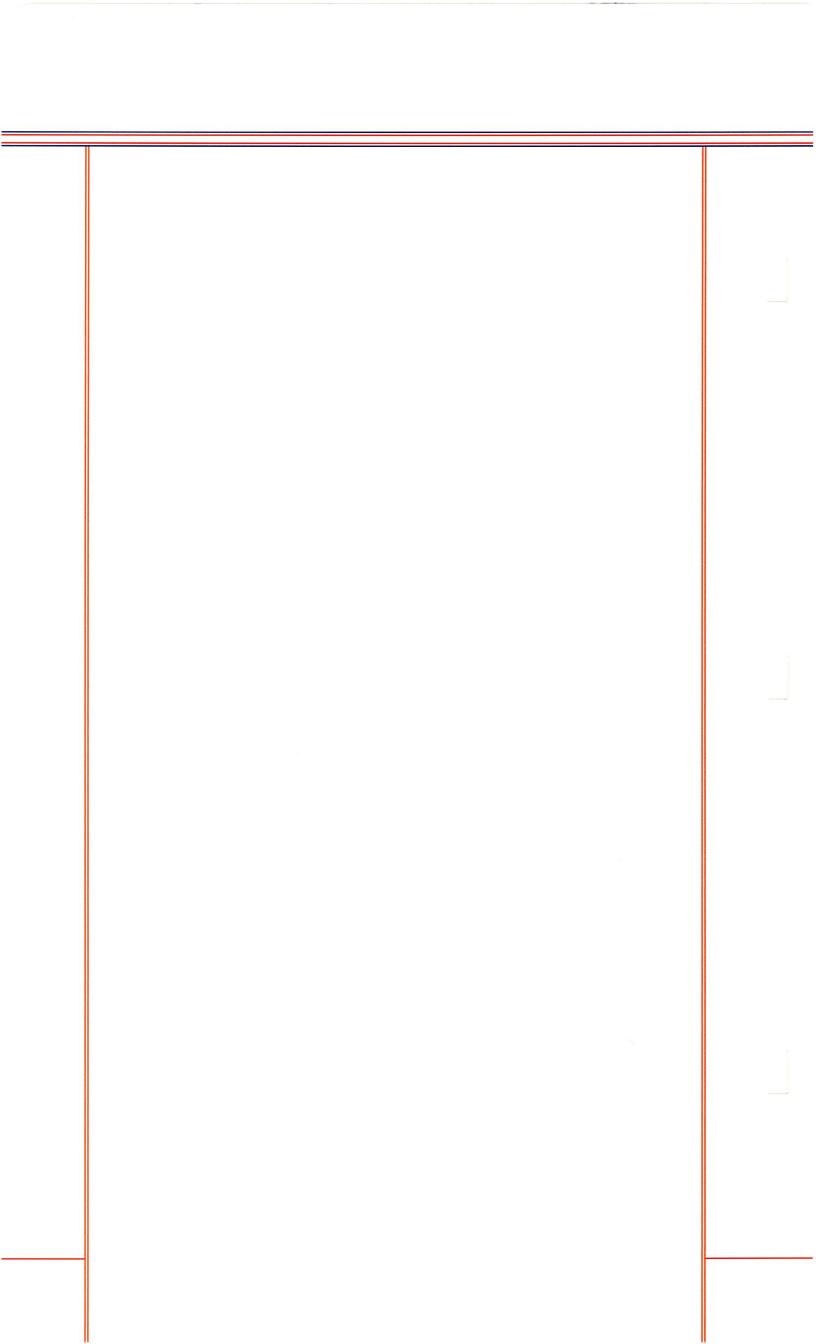
ABSENT: None

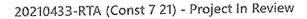
ABSTAIN: None

AND the resolution was declared adopted on this, the 5th day of September, 2023.

VERONICA L. ARCENEAUX

LAFAYETTE CLERK OF THE COUNCIL







PROJECT INFORMATION

Company

Roselawn Properties

Project Ivaline

Windows, Facade and Roof Restoration

Project Location

222 Jefferson

50 50

Louisiana

Lafayette

✓ Inside City Limits

IMPORTANT DATE

Advance Received.

Application Received

Advance Facilitation Date

Project ID# 20210433-RTA Location: 222 Jefferson St Proj. Name: Windows, Facacle and Roof Restoration

08/25/2021

08/15/2023

08/31/2023

FORMS

ATTACHMENTS

12/29/2022 12/29/2022 Act of Sale.pdf Legal Property Description.pdf closeup Lots 8-11 Block 2 of McComb Addition.pdf Lots 8-11 Black 2 of McComb Addition.pdf 12/29/2022 MCCOMB BLOCK 2 Plat 1953 (002).pdf 12/29/2022 Building Permit August 2021.pdf Building Permit September 2021.pdf Building Permit February 2022.pdf 222 jefferson pre renovation.pdf 222 Jefferson Post Renovation JPG Roselawn Properties Owners.pdf 2020, 2021, 2022 Tax Statements, Milloge Rates.pdf

Document Type	Obedinent Hame	30000000
3ac irvoce	2020 prior year tax invoice.pdf	12/29/2022
LGA Certification	DDA District Certification.pdf	12/29/2032
Proof of Millage Rate	Proof of Millage Rate.pdf	12/29/2022
Photos of Structure Before	IMG_0410JPG	01/03/2023
Photos of Structure Before	IMG_1055JPG	01/03/2023
Photos of Structure Beloto	IMG_3198 2.JPG	61/03/2023
Photos of Structure Before	IMG_3848.jpc9 🚭	01/03/2023
Pnotos of Structure Before	IMG_3198JPG	01/03/2023
Photos of Structure Before	IMG_3204JPG	01/03/2023
Photos of Structure Before	IMG_3206.JPG	01/03/2023
Photos of Structure Belare	IMG_3349.JPG	01/03/2023
Rendering of Structure After	Photo After Construction1.JPG	01/03/2023
Rendenny of Structure After	Photo After Construction3 JPG	01/03/2023
Rendering of Structure After	Photo After Construction 2.JPG	01/03/2023

PROJECT DURATION

Form	Start Date	End Date	Effective Use Date		
Advance	08/23/2021	10/14/2022			
Application	08/20/2021	10/20/2022			

ADVANCE

INVESTMENTS		JOBS		PAYROLL		
Investment Type	Total	Job Type	Total	Payroll Type	Total	
Building & Materials	\$175,000.00	Construction	12	Construction	\$980,000.05	
Machinery & Equipment	\$0.00	Existing	8	Existing	\$850,000.00	
Labor & Engineering	\$75,000.00	New	0	New	\$0.00	
	4050 000 00	Total Estimated Info	20	Total Estimated Payroll	\$1,830,000,00	

APPLICATION

INVESTMENTS		JOBS		PAYROLL		BENEFITS		
Investment Type	Total	Job Type	Total	Payroll Type	Total	Benefit Type		Total
Building & Materials	\$297.648.00	Baseline/Existing	8	Baseline/Existing	\$850,000.00	Estimated Five Years Tax Exemption	0	\$33,188.99
Matenaa		New	0	New	50.0C			
Machinery & Equipment	\$0.00	Construction	12	Construction	\$68,975.00			
Labor & Engineering	\$138,547.00	Total Estimated Jobs	20	Total Estimated Payroll	\$918,975.00			
Total Estimated Investments	\$436,195.00							

AFFIDAVIT OF FINAL COST

ACTUAL INVESTMENTS		ACTUAL JO	вѕ	ACTUAL PAYROLL	
Investment Type	Total	Job Type	Total	Payroll Type	Total
Total Investment Cost	\$436,19649	New	0	Nov	G
		Construction	12	Construction	980000

Existing 1830000 Total Actual Jobs CONTRACT COMPLIANCE CHECK 12/29/2022 Alfidavid of Final Cost 08/15/2023 Form Type External Review Agency External Review Status Status Date Date Sent for Review External Review Due Date Status History 08/15/2023 09/15/2023 Board Status No Forms Sent Before Any Board Committees SIGNATURE PROCESSING No Documents were Sent to Esign PROJECT CONTACTS Company Name Luke Asmworth-Sides | Iukeashwanths des@gmail.com | Roselawn Properties Inc | 222 Jefferson St, Swite 8, Lafeyette, LA 70501 | (337) 255-9916 | Business Signatory (337) 739-7871 Business Roselawn Properties LLC 222 Jefferson SI, Lafayette, LA 70501 08/20/2021 \$250.00 OP809ZX127 \$250.00 12/29/2022 RELATED PROJECTS Project Current Status

ACTUAL JOBS

LOUSIANA ECONOMIC DEVELOPMENT Laudition Consent Devicement

LAFAYETTE CITY COUNCIL MEETING

AGENDA ITEM SUBMITTAL FORM

	IFICATION FOR REQUEST: A resolution of the Larayette City Council
	lering and approving the application (#20210433-RTA) for restoration tax abatement
submi	tted by Roselawn Properties Inc for participation in the State of Louisiana
Restor	ration Tax Abatement Program (222 Jefferson Street).
3	
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ACT	ION REQUESTED: Adoption of Resolution
REQ	UESTED ACTION OF LAFAYETTE CITY COUNCIL:
A) IN	TRODUCTION: 09-05-2023
A) 111	1RODUCTION. <u>09-03-2023</u>
B) FI	NAL ADOPTION: <u>09-05-2023</u>
DOC	UMENTATION INCLUDED WITH THIS REQUEST:
A)	Resolution
B) C)	Back-up documentation Submittal Form
<i>-)</i>	Submittal Form
FISC.	AL IMPACT:
	Fiscal Impact (Explain)
X	No Fiscal Impact

AUTHORED BY:
/s/ Glenn Lazard
GLENN LAZARD, CHAIR
LAFAYETTE CITY COUNCIL