CITY ORDINANCE NO. CO-173-2023

AN ORDINANCE OF THE LAFAYETTE CITY COUNCIL AMENDING THE FY 23/24 CAPITAL BUDGET OF THE LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT BY INCREASING THE USE OF PRIOR YEAR FUND BALANCE IN FUND 401 CITY SALES TAX CAPITAL IMPROVEMENT IN THE AMOUNT OF \$250,000 AND APPROPRIATING WITHIN THE TRAFFIC ENGINEERING DIVISION OF THE TRAFFIC, ROADS AND BRIDGES DEPARTMENT FOR A NEW TRAFFIC SIGNAL AT MARIE ANTOINETTE STREET AND WEST CONGRESS STREET

BE IT ORDAINED by the Lafayette City Council, that:

SECTION 1: The FY 23/24 capital budget of the Lafayette City-Parish Consolidated Government is hereby amended by increasing the use of prior year fund balance in Fund 401 City Sales Tax Capital Improvement in the amount of \$250,000 and appropriating within the Traffic Engineering Division of the Traffic, Roads & Bridges Department for a new traffic signal at Marie Antoinette Street and West Congress Street.

SECTION 2: This transfer of funds shall be as reflected in any pertinent documents which are attached hereto and filed in the Office of the Lafayette Clerk of the Council.

SECTION 3: All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

SECTION 4: This ordinance shall become effective upon signature of the Lafayette Mayor-President, the elapse of ten (10) days after receipt by the Lafayette Mayor-President without signature or veto, or upon an override of a veto, whichever occurs first.

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AUTHORIZATION FOR BUDGETARY REVISIONS

_ of	AC	S ADJUSTED BUDGET	0.00 250,000.00																	
Page		CURRENT AC BUDGET																		
ongress intersectio		ADJUSTED BUDGET	1,317,007.00	(67,000,374.00)																
Antoinette/West Co	ช	CURRENT GL BUDGET	1,067,007.00	(66,750,374.00)																
Pa. Justification: To fund a new traffic signal at Marie Antoinette/West Congress intersection.		ADJUSTMENT AMOUNT	250,000.00	(250,000.00)											0.00	is a credit (minus).				
Justification: To fund a new tr		ACCOUNT														us) and a decrease				
Fund: Description: 401 SALES TAX CAP IMPROV-CITY		ACTIVITY DESCRIPTION	TRAFFIC SIGNAL-MARIE ANT/WCONG													account therefore an increase is a debit (plu				
Fund: [401 8		ACTIVITY	401236004185910													t (plus). Expense is a debit			1	
Budget Adjustment Codes: Supplemental-Fund Balance		ACCOUNT DESCRIPTION	CAPITAL OUTLAY	NET LOSS-USE OF FUND BALANCE												Note: Revenue is a credit account therefore an increase is a credit (minus) and a decrease is a debit (plus). Expense is a debit account therefore an increase is a debit (plus) and a decrease is a credit (minus).	Capital Funds	Accum Use of P.Y. Fund Balance Transfer No.	Balance After This Transfer	
		SUB	П													ount therefore an i	se Only)	und Balance	ransfer	
2023		ACCOUNT	89000	49990											s	s a credit acc	Operating Funds	Accum Use of P.Y. Fund Balance Transfer No.	Balance After This Transfer	
Fiscal Year:	Ordinance #:	ACCOUNTING	4015910	4010999											Total Adjustments	Note: Revenue I		Accum	Balanc	

Updated 10/28/21

LAFAYETTE CITY COUNCIL MEETING

AGENDA ITEM SUBMITTAL FORM

1)	JUSTIFICATION FOR REQUEST: Amending the FY 23/24 capital budget of the												
	Lafayette City-Parish Consolidated Government by increasing the use of prior year fund												
	balance in Fund 401 City Sales Tax Capital Improvement in the amount of \$250,000 and												
	appropriating within the Traffic Engineering Division of the Traffic, Roads & Bridges												
	Department for a new traffic signal at Marie Antoinette Street and West Congress Street.												
2)	ACTION REQUESTED: Adoption of ordinance												
3)	COUNCIL DISTRICT(S) (CIP PROGRAM/PROJECTS ONLY):N/A												
4)	REQUESTED ACTION OF COUNCIL:												
	8												
	A) INTRODUCTION: November 7, 2023												
	B) FINAL ADOPTION: November 21, 2023												
5)	DOCUMENTATION INCLUDED WITH THIS REQUEST:												
	A) Ordinance (1 page)												
	B) Budget Revision (1 page)												
6)	FISCAL IMPACT:												
	X Fiscal Impact (Explain)												
	Increase in the use of prior year fund balance in Fund 401 City Sales Tax Capital Improvement in the amount of \$250,000												
	No Fiscal Impact												
	AUTHORED BY:												
	/s/ANDY NAQUIN ANDY NAQUIN CITY COUNCIL DISTRICT 2												