

CITY ORDINANCE NO. CO-052-2024

AN ORDINANCE OF THE LAFAYETTE CITY COUNCIL AMENDING THE FY 23/24 OPERATING AND CAPITAL BUDGET OF THE LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT BY INCREASING THE USE OF RETAINED EARNINGS RESERVE IN THE AMOUNT OF \$11,581,000, INCREASING THE USE OF BONDS IN THE AMOUNT OF \$194,410 AND USING PRIOR YEAR FUND BALANCE IN THE AMOUNT OF \$440,000 WITHIN THE UTILITIES DEPARTMENT

BE IT ORDAINED by the Lafayette City Council, that:

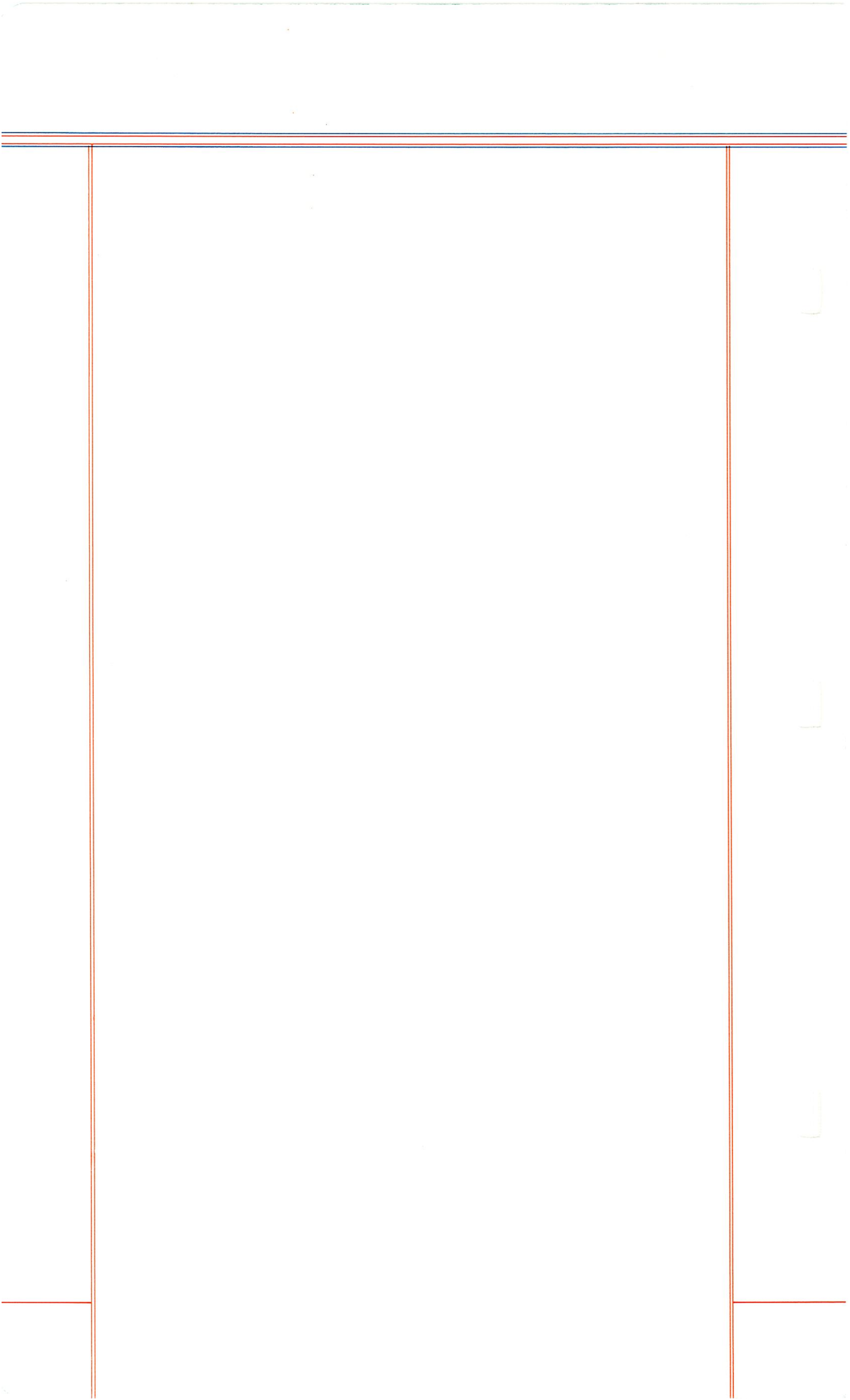
SECTION 1: The FY 23/24 operating and capital budget of the Utilities Department of the Lafayette City-Parish Consolidated Government are hereby amended by adjusting the appropriations of the Utilities Department.

SECTION 2: This transfer of funds shall be reflected in any pertinent documents which are attached and made a part hereof and filed in the Office of the Lafayette Clerk of the Council.

SECTION 3: All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

SECTION 4: This ordinance shall become effective upon signature of the Lafayette Mayor-President, the elapse of ten (10) days after receipt by the Lafayette Mayor-President without signature or veto, or upon an override of a veto, whichever occurs first.

* * * * *



AUTHORIZATION FOR BUDGETARY REVISIONS

Fiscal Year: 2024

Budget Adjustment Codes:
Intra-dept transfer of approp

Fund: Description:
502 UTILITIES SYSTEM FUND

Justification:
To create/amend various bond and retained earnings work orders and adjust O&M items.

Page _____ of _____

Ordinance #:

ACCOUNTING UNIT	ACCOUNT	SUB ACCOUNT	ACCOUNT DESCRIPTION	ACTIVITY	ACTIVITY DESCRIPTION	ACCOUNT CATEGORY	GL			AC		
							ADJUSTMENT AMOUNT	CURRENT GL BUDGET	ADJUSTED BUDGET	CURRENT AC BUDGET	ADJUSTED BUDGET	
5020999	49990		NET LOSS-USE OF FUND BALANCE				(82,855,876.00)	(83,295,876.00)				
5027015	70907		CONTRACTUAL SERVICES				230,000.00	445,000.00				
5027060	70500		TELECOMMUNICATIONS				60,000.00	160,800.00				
5027060	70907		CONTRACTUAL SERVICES				150,000.00	339,000.00				
5027099	77583	2301	RESERVE-LUS COMB BOND CON-2023				(194,410.00)	324,991.00				
5027099	89533	2301	LUS COMBINED BOND CONSTR-2023	50210236106	PRIVATE SECURITY LIGHT UPGRADE	19533	(105,690.00)	48,312,260.00	48,206,670.00	300,000.00	194,410.00	
5027099	89533	2301	LUS COMBINED BOND CONSTR-2023	50210246012	BONIN MODIFICATIONS	19532	50,000.00	48,206,670.00	48,256,670.00	100,000.00	150,000.00	
5027099	89533	2301	LUS COMBINED BOND CONSTR-2023	50210236406	RPL DIRECT BURY CABLE	19532	250,000.00	48,256,670.00	48,506,670.00	300,000.00	550,000.00	
5027099	77563		RESERVE-LUS - RETAINED EARNINGS									
5027099	89520		RETAINED EARNINGS CAPITAL	50210223436	PRIVATE SECURITY LIGHT UPGRADE	19520	(11,581,000.00)	38,569,885.00	26,988,885.00			
5027099	89520		RETAINED EARNINGS CAPITAL	50210243447	ELECTRIC DIST RELOCATION-49	19520	106,000.00	59,829,331.00	59,829,331.00	150,000.00	256,000.00	
5027099	89520		RETAINED EARNINGS CAPITAL	50210243244	ELECTRIC TRANS RELOCATION-49	19520	250,000.00	59,829,331.00	60,079,331.00	0.00	250,000.00	
5027099	89520		RETAINED EARNINGS CAPITAL	50220243640	WATER UTILITIES RELOCATION-49	19520	750,000.00	60,079,331.00	60,829,331.00	0.00	750,000.00	
5027099	89520		RETAINED EARNINGS CAPITAL	50230243961	WW UTILITIES RELOCATION-49	19520	500,000.00	60,829,331.00	61,329,331.00	0.00	500,000.00	
5027099	89520		RETAINED EARNINGS CAPITAL	50210173406	PDM AUTOTRANSFORMER	19520	500,000.00	61,329,331.00	61,829,331.00	0.00	500,000.00	
5027099	89520		RETAINED EARNINGS CAPITAL	50210243305	HOLIDAY STATION- ELKS TERMINAL	19520	4,500,000.00	61,829,331.00	66,329,331.00	2,250,000.00	6,750,000.00	
5027099	89500		NORMAL CAPITAL	50220240218	MAIN LINE REHAB	19500	675,000.00	67,004,331.00	67,679,331.00	0.00	675,000.00	
5027099	89500		NORMAL CAPITAL	50220240219	FIRE HYDRANT REHAB	19500	1,500,000.00	13,960,214.00	15,460,214.00	0.00	1,500,000.00	
5027099	89500		NORMAL CAPITAL	50230240222	SERVICE LINE REHAB	19500	500,000.00	15,460,214.00	15,960,214.00	0.00	500,000.00	
5027099	89500		NORMAL CAPITAL	50230240305	AMBASSADOR CAFFERY IMPROVEMENTS	19500	1,000,000.00	15,960,214.00	16,960,214.00	0.00	1,000,000.00	
5027099	89500		NORMAL CAPITAL	50230240306	EAST PLANT IMPROV	19500	200,000.00	16,960,214.00	17,160,214.00	189,561.00	399,561.00	
5027099	89500		NORMAL CAPITAL	50230240308	SOUTH PLANT IMPROV	19500	160,000.00	17,160,214.00	17,320,214.00	200,000.00	360,000.00	
5027099	89500		NORMAL CAPITAL	50230240333	PACKAGE PLANT UPGRADES	19500	200,000.00	17,320,214.00	17,520,214.00	298,940.00	498,940.00	
5027099	89500		NORMAL CAPITAL	50210240400	METERS & METER INSTALLATION	19500	40,000.00	17,520,214.00	17,560,214.00	50,000.00	90,000.00	
5027099	89500		NORMAL CAPITAL	50210240402	TRANSFORMERS & INSTALLATIONS	19500	200,000.00	17,560,214.00	17,760,214.00	270,000.00	470,000.00	
5027099	89500		NORMAL CAPITAL	50210240407	OH UG LINE IMP & REHAB	19500	100,000.00	17,760,214.00	17,860,214.00	1,100,000.00	1,200,000.00	
5027099	89500		NORMAL CAPITAL	50220240216	WATER BOXES & EQUIPMENT	19500	400,000.00	17,860,214.00	18,260,214.00	725,000.00	1,125,000.00	
5027099	89500		NORMAL CAPITAL	50220240201	WATER SERVICES	19500	(300,000.00)	18,260,214.00	17,960,214.00	600,000.00	300,000.00	
5027099	89500		NORMAL CAPITAL			19500	300,000.00	17,960,214.00	18,260,214.00	1,500,000.00	1,800,000.00	
Total Adjustments							0.00					

RECEIVED

MAR 26 2024

BUDGET MGMT.

Note: Revenue is a credit account therefore an increase is a credit (minus) and a decrease is a debit (plus). Expense is a debit (plus) and a decrease is a credit (minus).

DYM 3/26/24

Reserve Balances (Budget Use Only)

Operating Funds

Reserve Accum Use of P. Y. Fund Balance Transfer No. _____ Balance After This Transfer _____

Capital Funds

Reserve Accum Use of P. Y. Fund Balance Transfer No. _____ Balance After This Transfer _____

D. A. ... 3.25.2024

Shirley B. ... 3/26/24

DATE DEPARTMENT HEAD DATE BUDGET MANAGEMENT OFFICER



Internal Memorandum

Lafayette Utilities System
Support Services Division (7001)

TO: Rachel Godeaux *RG* **DATE:** March 25, 2024
THRU: Karen Fontenot *KF*
THRU: Spencer Lormand *SL*
THRU: Denise Deville *DD*
THRU: Jeffrey Stewart *JS*
03/25/2024
FROM: Alison Alleman

SUBJECT: City Council Agenda Item - Amended LUS FY 2023-2024 Budget

Please find attached the ordinance and supporting documents pertaining to amending the FY 2023-2024 budget of the Lafayette Utilities System (LUS). The amendment is an adjustment of Operations & Maintenance and Capital Appropriations to reflect a new projection of expenditures through the remainder of the fiscal year. A highlight of the amendment is as follows:

- Operations & Maintenance
 - Additional funding for service line field research, additional software at lift stations, and outsourcing maintenance at wastewater treatment plants.
- Capital Improvements Projects
 - Additional funding for rehabilitating and replacing water lines (Main Lines, Service Lines, and Fire Hydrants), utilities relocations required for DOTD's I49 @ Verot School Road Roundabout Project, purchase of an autotransformer, Elk's substation interconnection to Entergy's holiday station, to replace direct bury cable, repairs and improvements at multiple wastewater plants, purchase of electric meters, purchase and installation of transformers, and overhead/underground line improvements.

This appropriation increase is funded through the use of retained earnings, which will be decreased by approximately \$11,581,000, the use of bond funds, which will be decreased by approximately \$194,410, and the use of PY Fund Balance, which will be increased by approximately \$440,000 as a result of this amendment.

If you approve, please place this item on the City Council agenda to be introduced on Tuesday, April 16, 2024 with final adoption on Tuesday, May 7, 2024.

Please let me know if you should have any questions or need additional information.

Alison Alleman
Customer and Support Services Manager

/eq

Attachments

c: LUS Managers
Gwen Burleigh
Emily Quebedeaux

RECEIVED

MAR 28 2024

Lafayette Consolidated Government
Chief Administrative Officer

LAFAYETTE CITY COUNCIL MEETING

AGENDA ITEM SUBMITTAL FORM

1) **JUSTIFICATION FOR REQUEST:** An ordinance of the Lafayette City Council amending the FY 23/24 Operating and Capital Budget of the Lafayette City-Parish Consolidated Government by increasing the use of retained earnings reserve in the amount of \$11,581,000, increasing the use of bonds in the amount of \$194,410 and using prior year fund balance in the amount of \$440,000 within the Utilities Department.

2) **ACTION REQUESTED:** Approval of Ordinance

3) **COUNCIL DISTRICT(S) (CIP PROGRAM/PROJECTS ONLY):** Districts 1-5

4) **REQUESTED ACTION OF COUNCIL:**

A) **INTRODUCTION:** April 16, 2024

B) **FINAL ADOPTION:** May 7, 2024

5) **DOCUMENTATION INCLUDED WITH THIS REQUEST:**

A) Internal Memorandum (1 page)

B) Submittal (1 page)

B) Ordinance (1 page)

C) Budget Revision (1 page)

6) **FISCAL IMPACT:**

 x Fiscal Impact (\$11,581,000 reduction in retained earnings reserve, \$194,410 reduction in bonds, and \$440,000 increase in the use of PY Fund Balance)

 No Fiscal Impact

RECOMMENDED BY:

 03/25/2024
JEFFREY B. STEWART, P.E.
LUS DIRECTOR

APPROVED FOR AGENDA:


RACHEL GODEAUX
CHIEF ADMINISTRATIVE OFFICER

DISPOSITION OF ORDINANCE NO. CO-052-2024

1. This ordinance was introduced: April 16, 2024
YEAS: Broussard, Naquin, Hebert, Hooks, Boudreaux
NAYS: None
ABSENT: None
ABSTAIN: None

Final disposition by Council: May 7, 2024
YEAS: Broussard, Naquin, Hebert, Boudreaux
NAYS: None
ABSENT: Hooks
ABSTAIN: None

2. Notice of Public Hearing: This ordinance was published by Title and Notice of Public Hearing was published in the Advertiser on April 19, 2024.

3. This ordinance was presented to the Mayor-President for approval on May 8, 2024, at 10:40 o'clock a.m.

Vernice J. Placencia
CLERK OF THE COUNCIL

4. Disposition by Mayor-President:

I hereby:

- A. Approve this ordinance, the 8th day of May, 2024, at 11:30 o'clock a.m.
- B. Veto this ordinance, the _____ day of _____, 2024, at _____ o'clock _____.m., veto message is attached.
- C. Line item veto certain items this _____ day of _____, 2024, at _____ o'clock _____.m., veto message is attached.

Monique P. Bowers
MAYOR-PRESIDENT

5. Returned to Council Office with veto message on May 8, 2024, at 11:52 o'clock a.m.

6. Reconsideration by Council (if vetoed):

On _____, 2024, the Council did/refused to adopt this ordinance after the Mayor-President's veto.

7. Returned to the Council Office without signature of Mayor-President (*unsigned*) on _____, 2024, at _____ o'clock _____.m.

If not signed or vetoed by the Mayor-President, and ten days have elapsed since this ordinance was presented to him for action, same has been automatically approved.

Vernice J. Placencia
CLERK OF THE COUNCIL

8. Full publication of this ordinance was made in the Advertiser on May 10, 2024.

