

CITY ORDINANCE NO. CO-140-2024

AN ORDINANCE OF THE LAFAYETTE CITY COUNCIL PROVIDING FOR MILLAGE RATE ADJUSTMENTS AND ROLL FORWARD OF MILLAGE RATES NOT TO EXCEED THE PRIOR YEAR’S MAXIMUM FOR TAX YEAR 2024 IN THE CITY OF LAFAYETTE

BE IT ORDAINED by the Lafayette City Council, that:

WHEREAS, the Lafayette City Council is the governing and taxing authority of the City of Lafayette and is empowered by law to levy and impose ad valorem taxes on all property subject to taxation in said City as shown by the assessment roll for the year 2024; and

WHEREAS, it is necessary for the Lafayette City Council of the City of Lafayette, State of Louisiana, acting as the governing authority of said City to levy all maintenance and operating taxes for the year 2024; and

WHEREAS, as a result of the 2024 reappraisal and valuation of the property subject to taxation within the City of Lafayette, State of Louisiana, the millages levied by the Lafayette City Council have been adjusted downwards from the 2024 levy in proportion to the increase in the taxable assessed valuation of the City; and

WHEREAS, pursuant to Article VII, Section 23(C) of the Louisiana Constitution and La. R.S. 47:1705(B), it is the desire of the Lafayette City Council to adjust the millages levied by the Lafayette City Council for the year 2024 back to the prior year’s maximum authorized millage rate; and

WHEREAS, the Lafayette City Council of the Parish of Lafayette, Louisiana, in a public meeting held on September 17, 2024, which meeting was conducted in accordance with the Open Meetings Law and the additional requirements of Article VII, Section 23(C) of the Louisiana Constitution and La. R.S. 47:1705(B), that the taxing districts voted to increase the millage rates, but not in excess of the prior year’s maximum rates, on all taxable property shown on the official assessment roll for the year 2024, and when collected, the revenues from said taxes shall be used only for the specific purposes for which said taxes have been levied.

NOW, THEREFORE, BE IT FURTHER ORDAINED by the Lafayette City Council acting as the governing authority of said City, that:

SECTION 1: All of the aforescribed “Whereas” clauses are herein adopted as part of this ordinance.

SECTION 2: City of Lafayette Taxes. Acting under the authority of the Constitution and laws of the State of Louisiana, and the authority of elections duly and legally held in the City of Lafayette, the City of Lafayette millages are hereby increased to the maximum authorized rates, and the following millage rates are hereby levied, assessed, and imposed on all said

property for the year 2024, to wit:

	<u>Adjusted Millage Rate</u>	<u>Maximum Authorized</u>	<u>2024 Levy</u>
General Alimony	5.39 mills	5.67 mills	5.67 mills
Streets, Roads and Alleys	1.28 mills	1.35 mills	1.35 mills
Playgrounds and Recreational Centers	1.91 mills	2.01 mills	2.01 mills
Public Buildings	1.12 mills	1.18 mills	1.18 mills
Police and Fire Departments	3.17 mills	3.33 mills	3.33 mills
Police Salaries and Benefits	2.85 mills	3.00 mills	3.00 mills
Fire Salaries and Benefits	1.90 mills	2.00 mills	2.00 mills

SECTION 3: The Assessor of the Parish of Lafayette shall extend upon the assessment roll for the year 2024 the taxes herein levied, and the tax collectors of said City shall collect and remit the same to said taxing authority in accordance with law.

SECTION 4: The foregoing ordinance was read in full, the roll was called on the adoption thereof, and the ordinance was adopted by no less than two-thirds of the total membership of the taxing authority voting in favor as required by Article VII, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B). The votes were:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

SECTION 5: All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

SECTION 6: This ordinance shall become effective upon signature of the Lafayette Mayor-President, the elapse of ten (10) days after receipt by the Lafayette Mayor-President without signature or veto, or upon override of a veto, whichever occurs first.

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EXHIBIT A

CITY OF LAFAYETTE

Tax Roll	A	B	C	D	E	F
		2022	2023	2024	2024	(D-E)
	Budget Year	ACTUAL FY 2023	ESTIMATED FY 2024	ESTIMATED ROLLBACK FY 2025	ESTIMATED ROLL FORWARD FY 2025	DIFFERENCE
1 MILLAGE RATES:						
2 General Alimony		5.67	5.67	5.39	5.67	(0.28)
3 Streets/Roads Maint.		1.29	1.29	1.28	1.35	(0.07)
4 Public Buildings Maint.		1.13	1.13	1.12	1.18	(0.06)
5 Public Safety-Police/Fire		3.18	3.18	3.17	3.33	(0.16)
6 Police Salaries & related		3.00	3.00	2.85	3.00	(0.15)
7 Fire Salaries & related		2.00	2.00	1.90	2.00	(0.10)
8 Recreation Maintenance		1.92	1.92	1.91	2.01	(0.10)
9 GRAND TOTAL		18.19	18.19	17.62	18.54	(0.92)
10						
11 ASSESSED VALUATION:						
12						
13 Assessed Valuation		\$1,666,452,773	\$1,761,003,831	\$1,852,230,991	\$ 1,852,230,991	
14 Assumed increase		7.82%	5.67%	5.18%	5.18%	
15 REVENUE AMOUNTS:						
16 General Alimony	\$	9,400,686	\$ 9,984,892	\$ 9,983,525	\$ 10,502,150	\$ (518,625)
17 Streets/Roads Maintenance		2,138,571	2,271,695	2,370,856	2,500,512	\$ (129,656)
18 Public Buildings Maint.		1,873,306	1,989,934	2,074,499	2,185,633	\$ (111,134)
19 Public Safety-Police/Fire		5,266,124	5,599,992	5,871,572	6,167,929	\$ (296,357)
20 Police Salaries & related		4,968,106	5,283,011	5,278,858	5,556,693	\$ (277,835)
21 Fire Salaries & related		3,311,624	3,522,008	3,519,239	3,704,462	\$ (185,223)
22 Recreation Maintenance		3,181,248	3,381,127	3,537,761	3,722,984	\$ (185,223)
23 GRAND TOTAL	\$	30,139,665	\$ 32,032,660	\$ 32,636,310	\$ 34,340,363	\$ (1,704,053)
24						
25 SAMPLE TAX BILLS:						
26 \$200,000 home	\$	363.80	\$ 363.80	\$ 352.40	\$ 370.80	\$ (18.40)
27 \$150,000 home	\$	272.85	\$ 272.85	\$ 264.30	\$ 278.10	\$ (13.80)
28 \$100,000 home	\$	181.90	\$ 181.90	\$ 176.20	\$ 185.40	\$ (9.20)



Internal Memorandum

Finance & Management
Chief Financial Officer (0100)

TO: Rachel Godeaux
DATE: August 9, 2024

FROM: Karen V. Fontenot

SUBJECT: City Agenda Item - 2024 Property Tax Levy – Roll Forward

Since 2024 is a reassessment year for the City tax roll, we are required to rollback our property tax millages. In accordance with that requirement, we submitted a separate ordinance which reduced and levied the millage rates at an adjusted rate that will generate no additional revenues than the total revenues generated by the prior year tax rates.

However, with the reassessment increase, we have the option of retaining the prior year's authorized millages *upon a two-thirds vote of the City Council*. As discussed, the attached ordinance will re-adjust those rates back to the prior year maximum authorized rates for all. This ordinance requires approval by two-thirds of the City Council at a public hearing, the public notice of which has been published in the official journal on two separate days prior to August 17th, the latter of which is no less than 30 days before the public hearing.

The millage rates included as 2024 levy reflect roll forward to the maximum authorized rates. Exhibit A attached recaps the tax rates and revenues by purpose. The amount by which individual taxpayers are affected will depend upon the amount of actual increase or decrease in their individual property's assessed valuation.

It is critical that we take this opportunity to adjust these dedicated revenues to the prior year's maximum authorized millage rates because of the current growth in demands for our services. In most cases, the existing dedicated millage rates do not provide sufficient revenues to meet the cost of the dedicated services. For the same reasons that we periodically adjust utility rates to equal cost-of-service, these rates need adjustment to more closely meet costs. Even with this roll forward, the City and Parish General Fund will continue subsidizing most of the services covered by these millages.

If this meets with your approval, please submit this ordinance for introduction at the City Council meeting of September 3, 2024. If I can be of further assistance, please let me know.

Sincerely,

A handwritten signature in blue ink that reads "Karen V. Fontenot".

Karen V. Fontenot, CPA
Chief Financial Officer

KVF/daa

Attachments

C: Monique B. Boulet
Conrad Comeaux
Justin Centanni
Tammie Andrus
Denise Deville

RECEIVED

AUG 15 2024

Lafayette Consolidated Government
Chief Administrative Officer

