

7-E thru 7-T

LAFAYETTE PARISH
ASSESSOR'S OFFICE

SEP 23 2024

RECEIVED



September 17, 2024

Lafayette Parish Assessor
Consolidated Council / Board of Review
P.O. Box 3225
Lafayette, LA 70502-3225

Re: Frank's International LLC
Tax Year 2024 Appeals To Lafayette Consolidated Council

Dear Lafayette Consolidated Council,

Please find included Appeals to Board of Review form 3101 Exhibit A for the below listed parcels in Lafayette Parish.

Address	Assessment Number	Tax District	Notice Market Value	Appeal Value
207 Bowie Bend Rd Lafayette, LA 70508	2087858	Unincorporated Lafayette Parish	\$ 28,593	\$ 17,156
700 Verot School Rd Lafayette, La 70508	2107459	City of Lafayette	\$ 2,457,993	\$ 1,474,796
203 Beau Pre Rd Lafayette, LA 70508	2123087	City of Lafayette	\$ 58,953	\$ 35,372
617 E. Verot School Rd Lafayette, LA 70508	2132668	City of Lafayette	\$ 28,498,347	\$ 17,099,008
715 B Beau Pre Rd Lafayette, LA 70508	2148890	City of Lafayette	\$ 7,134,307	\$ 4,280,584
505 Industrial Pkwy Lafayette, LA 70508	2148897	City of Lafayette	\$ 177,807	\$ 106,684
302 Offshore Dr Broussard, LA 70518	2148898	Unincorporated Lafayette Parish	\$ 40,140	\$ 24,084
701 E. Verot School Rd Lafayette, LA 70508	2148900	Unincorporated Lafayette Parish	\$ 567,247	\$ 340,348
104 Easement Dr Broussard, LA 70518	2149272	Unincorporated Lafayette Parish	\$ 170,327	\$ 102,196
106 Easement Dr Broussard, LA 70518	2149273	Unincorporated Lafayette Parish	\$ 22,927	\$ 13,756
321 Mineral Rd Broussard, LA 70518	2149274	Unincorporated Lafayette Parish	\$ 478,680	\$ 287,208
515 E. Verot School Rd Lafayette, LA 70508	2149299	City of Lafayette	\$ 7,206,707	\$ 4,324,024
200 Queens Row Lafayette, LA 70508 ame	2149302	Unincorporated Lafayette Parish	\$ 16,478,700	\$ 9,887,220
100 Easement Dr Broussard, LA 70518	2149426	Unincorporated Lafayette Parish	\$ 15,539,113	\$ 9,323,468
425 Industrial Pkwy Lafayette, LA 70508	2150358	City of Lafayette	\$ 633	\$ 380
341 Queens Row Lafayette La	2156078	Unincorporated Lafayette Parish	\$ 14,380	\$ 8,628

For compliance with RS 47:1989(C)(2)(ii), please be advised that an independent appraisal expert report is being completed and will be submitted to the Assessor upon receipt of the report.

Sincerely,

Andrew Hall
Director, Property Tax
Kroll, LLC

CC: Lafayette Parish Assessor



Location Details

Enterprise
County

Oil Field Services
National Review

Obsolescence Indicators

Total Revenue	26.49%
RIG Count	47.86%
Indicated Obsolescence	40.00%

Kroll, LLC

Industry Financials - Oil & Gas Economic Obsolescence Calculations

Analysis as of January 1, 2024

(All figures in USD, except as indicated)

CONFIDENTIAL



YEAR	Schlumberger	Halliburton	Baker Hugues, A GE Company	National Oilwell Varco	TechnipFMC PLC	S&P 400 Oil & Gas Equipment & Services
2013	\$45,266	\$29,402		\$19,221		\$673,817
2014	\$48,580	\$32,870	\$19,191	\$21,440		\$717,780
2015	\$35,475	\$23,633	\$16,688	\$14,757	\$11,472	\$586,457
2016	\$27,810	\$15,887	\$13,082	\$7,251	\$9,200	\$375,214
2017	\$30,440	\$20,620	\$17,179	\$7,304	\$15,057	\$251,411
2018	\$32,815	\$23,995	\$22,877	\$8,453	\$12,553	\$436,003
2019	\$32,917	\$22,408	\$23,838	\$8,479	\$6,950	\$104,579
2020	\$23,601	\$14,445	\$20,705	\$6,090	\$6,531	\$128,426
2021	\$22,929	\$15,295	\$20,502	\$5,524	\$6,404	\$192,811
2022	\$28,091	\$20,297	\$21,156	\$7,237	\$6,700	\$245,171
2023	\$33,135	\$23,018	\$25,506	\$8,583	\$7,824	\$269,569
10 YEAR AVERAGE	\$31,579	\$21,247	\$20,072	\$9,512	\$9,188	\$330,742
10 YEAR MEDIAN	\$31,628	\$21,514	\$20,604	\$7,879	\$7,824	\$260,490
10 YEAR MAX	\$48,580	\$32,870	\$25,506	\$21,440	\$15,057	\$717,780
SELECTED BENCHMARK	\$48,580	\$32,870	\$25,506	\$21,440	\$15,057	\$717,780
CURRENT YEAR	\$33,135	\$23,018	\$25,506	\$8,583	\$7,824	\$269,569
OBSOLESCENCE*	20.51%	19.25%	0.00%	42.26%	32.48%	44.43%

* 1-((Ave/Benchmark)^.6)

INDICATED OBSOLESCENCE 26.49%



Kroll, LLC
 Oil & Gas Economic Obsolescence Model
 Regional Economic Obsolescence Calculations
 Analysis as of January 1, 2024
 (All figures in USD, except as indicated)

<https://rigcount.bakerhughes.com/na-rig-count/>

YEAR	Texas		Louisiana		United States & Canada	
	Texas Active Rig Count (Year-End)	Texas Active Rig Count (Year-End)	Texas Active Rig Count (Year-End)	Louisiana Active Rig Count (Year-End)	Gulf Coast Active Rig Count (Year-End)	US & Canada Active Rig Count (Year-End)
2014	852	111	985	2,096		
2015	319	56	381	826		
2016	324	48	375	815		
2017	453	62	519	1,065		
2018	532	67	607	1,153		
2019	404	58	467	904		
2020	161	43	204	410		
2021	277	49	326	676		
2022	376	68	444	863		
2023	309	42	351	708		

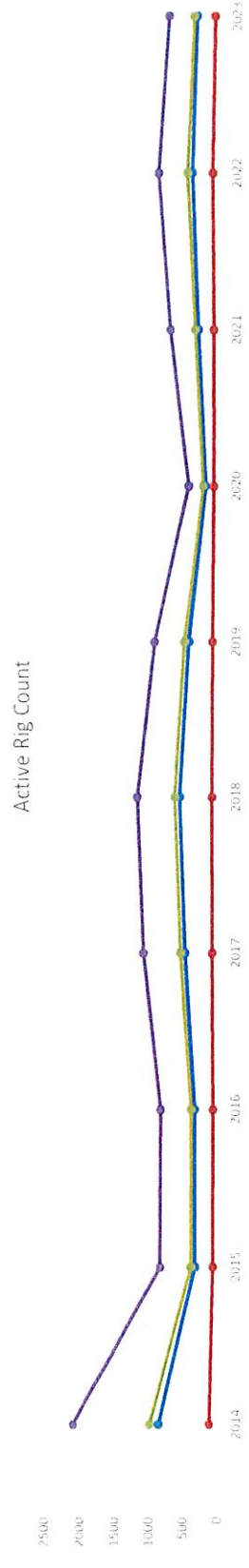
10 YEAR AVERAGE	401	60	466	952
10 YEAR MEDIAN	350	57	413	845
10 YEAR MAX	852	111	985	2,096

SELECTED BENCHMARK	852	111	985	2096
CURRENT YEAR	309	42	351	708

OBSOLESCENCE* 45.59% 44.18% 46.16% 47.86%

* 1-((Ave/Benchmark)^.6)

INDICATED OBSOLESCENCE 47.86%



SEP 23 2024

RECEIVED

Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Parish Assessment/Tax Bill Number: 2087858 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2087858

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 28,593

Total \$ 28,593

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 17,156

Total \$ 17,156

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

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Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer
Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: City of Lafayette Assessment/Tax Bill Number: 2107459 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**
Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2107459

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 2,457,993
Total \$ 2,457,993

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 1,474,796
Total \$ 1,474,796

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629
Addison, TX 75001

Telephone No.: 469-547-4288

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Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: City of Lafayette Assessment/Tax Bill Number: 2123087 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2123087

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 58,953

Total \$ 58,953

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 35,372

Total \$ 35,372

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

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Form 3101
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Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: City Of Lafayette Assessment/Tax Bill Number: 2132668 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review)

Board of Review

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2132668

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 28,498,347

Total \$ 28,498,347

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 17,099,008

Total \$ 17,099,008

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

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Form 3101
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Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette
Taxpayer
Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: City Of Lafayette Assessment/Tax Bill Number: 2148890 Appeal No. _____
(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**
Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2148890

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 7,134,307
Total \$ 7,134,307

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 4,280,584
Total \$ 4,280,584

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629
Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

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Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: City of Lafayette Assessment/Tax Bill Number: 2148897 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2148897

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 177,807

Total \$ 177,807

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 106,684

Total \$ 106,684

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

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Form 3101
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For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Assessment/Tax Bill Number: 2148898 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2148898

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 40,140

Total \$ 40,140

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 24,084

Total \$ 24,084

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

SEP 23 2024

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Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer
Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Assessment/Tax Bill Number: 2148900 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**
Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2148900

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 567,247
Total \$ 567,247

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 340,348
Total \$ 340,348

*If you are not appealing personal LLC property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629
Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

SEP 23 2024

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Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Assessment/Tax Bill Number: 2149272 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review)

Board of Review

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2149272

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 170,327

Total \$ 170,327

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 102,196

Total \$ 102,196

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer
Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Assessment/Tax Bill Number: 2149273 Appeal No. _____
(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2149273

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 22,927
Total \$ 22,927

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 13,756
Total \$ 13,756

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629
Addison, TX 75001

Telephone No.: 469-547-4288

SEP 23 2024

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Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Assessment/Tax Bill Number: 2149274 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review)

Board of Review

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2149274

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 478,680

Total \$ 478,680

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 287,208

Total \$ 287,208

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

SEP 23 2024

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Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer
Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: City of Lafayette Assessment/Tax Bill Number: 2149299 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**
Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2149299

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 7,206,707
Total \$ 7,206,707

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 4,324,024
Total \$ 4,324,024

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC
Appellant:
Address: P.O. Box 2629
Addison, TX 75001
Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Assessment/Tax Bill Number: 2149302 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review)

Board of Review

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2149302

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 16,478,700

Total \$ 16,478,700

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 9,887,220

Total \$ 9,887,220

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

SEP 23 2024

RECEIVED

Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Assessment/Tax Bill Number: 2149426 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2149426

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 15,539,113

Total \$ 15,539,113

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 9,323,468

Total \$ 9,323,468

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

SEP 23 2024

RECEIVED

Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: City of Lafayette Assessment/Tax Bill Number: 2150358 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review)

Board of Review

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2150358

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 633

Total \$ 633

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 380

Total \$ 380

*If you are not appealing personal property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

LAFAYETTE PARISH
ASSESSOR'S OFFICE

SEP 23 2024

RECEIVED

Form 3101
Exhibit A
Appeal to Board of Review
by Taxpayer
For Real and Personal Property

Name: Frank's International LLC Parish/District: Lafayette

Taxpayer

Address: P.O. Box 51729 City, State, Zip: Lafayette, LA 70505

Ward: Unincorporated Assessment/Tax Bill Number: 2156078 Appeal No. _____

(Attach copy of complete appeal submitted to the Board of Review) **Board of Review**

Address or Legal Description of Property Being Appealed (**Also, please identify building by place of business for convenience of appraisal**) See Attached Listing of Accounts and Market Values.

2156078

I hereby request the review of the assessment of the above described property pursuant to L.R.S. 47:1992. I timely filed my reports (if personal property) as required by law, and I have reviewed my assessment with my assessor.

The assessor has determined Fair Market Value of this property at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 14,380

Total \$ 14,380

I am requesting that the Fair Market Value of this property be fixed at:

Land \$ _____ Improvement \$ _____ *Personal Property \$ 8,628

Total \$ 8,628

*If you are not appealing personal LLC property, leave this section blank.

I understand that property is assessed at a percentage of fair market value which means the price for the property which would be agreed upon between a willing and informed buyer and a willing and informed seller under usual and ordinary circumstances, the highest price the property would bring on the open market if exposed for sale for a reasonable time. I understand that I must provide the Board of Review with evidence of fair market value to support my claim.

Please notify me of the date, place and time of my appeal at the address shown below.

Andrew Hall – Kroll, LLC

Appellant:

Address: P.O. Box 2629

Addison, TX 75001

Telephone No.: 469-547-4288

NOTE: If appellant disputes Board of Review's decision, appellant may appeal to Louisiana Tax Commission by completing and submitting Appeal Form 3103.A to LTC within 10 business days after certified mail delivery to the appealing taxpayer or assessor of BOR's written determination. For further information, call LTC at (225) 219-0339

Form 3103.B
Exhibit B
Power of Attorney

PLEASE TYPE OR PRINT

Taxpayer(s) must sign and date this form on page 2.

I. TAXPAYER:

Your Name or Name of Entity: Frank's International, LLC

Street Address, City, State, ZIP: 700 E Verot School Rd, Lafayette, LA 70508

I/we appoint the following representative as my/our true and lawful agent and attorney-in-fact to represent me/us before the Louisiana Tax Commission. The representative is authorized to receive and inspect confidential information concerning my/our tax matters, and to perform any and all acts that I/we can perform with respect to my/our tax matters, unless noted below. Modes of communication for requesting and receiving information may include telephone, e-mail, or fax. The authority does not include the power to receive refund checks, the power to substitute another representative, the power to add additional representatives, or the power to execute a request for disclosure of tax information to a third party.

Representative must sign and date this form on page 2.

II. AUTHORIZED REPRESENTATIVE:

Name: Kroll LLC - Attn: Andrew Hall

Firm: Kroll LLC

Street Address: P.O. Box 2629

City, State, ZIP: Addison, TX 75001

Telephone Number: (469) 547-4288

Fax Number: (_____) _____

E-mail Address: andrew.hall@kroll.com

III. SCOPE OF AUTHORIZED APPOINTMENT:

Acts Authorized. Mark only the boxes that apply. By marking the boxes, you authorize the representative to perform any and all acts on your behalf, including the authority to sign tax returns, with respect only to the indicated tax matters:

A. Duration:
_____ Tax Year _____ (Days, Months, etc.) Until Revoked

B. Agent Authority:

1. General powers granted to represent taxpayer in all matters.
2. _____ Specified powers as listed.
 - (a.) _____ File notices of protest and present protests before the Louisiana Tax Commission.
 - (b.) _____ Receive confidential information filed by taxpayer.
 - (c.) _____ Negotiate and resolve disputed tax matters without further authorization
 - (d.) _____ Represent taxpayer during appeal process.

C. Properties Authorized to Represent:

1. All property.
2. _____ The following property only (give assessment number and municipal address or legal description).

Additional properties should be contained on separate page

NOTICES AND COMMUNICATIONS. Original notices and other written communications will be sent only to you, the taxpayer. Your representative may request and receive information by telephone, e-mail, or fax. Upon request, the representative may be provided with a copy of a notice or communication sent to you. If you want the representative to request or receive a copy of notices and communications sent to you, check this box.

REVOCATION OF PRIOR POWER(S) OF ATTORNEY. Except for Power(s) of Attorney and Declaration of Representative(s) filed on this Form, the filing of this Power of Attorney automatically revokes all earlier Power(s) of Attorney on file with the Louisiana Tax Commission for the same tax matters and years or periods covered by this document.

SIGNATURE OF TAXPAYER(S). If a tax matter concerns jointly owned property, all owners must sign if joint representation is requested. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

IF THIS POWER OF ATTORNEY IS NOT SIGNED AND DATED, IT WILL BE RETURNED.

Signature

Date (mm/dd/yyyy)

Spouse/Other Owner signature

Date (mm/dd/yyyy)

Andris Ansew MGR-TAX
Signature of duly authorized representative, if the taxpayer title is a corporation, partnership, executor, or administrator

9/18/2024
Date (mm/dd/yyyy)

IV. DECLARATION OF REPRESENTATIVE:

Under penalties of perjury, I declare that:

1. I am authorized to represent the taxpayer identified above and to represent that taxpayer as set forth in Part III specified herein;
2. I have read and am familiar with all the rules and regulations promulgated by the commission;
3. I have fully complied with all rules adopted by the commission regarding professional conduct and ethical considerations.

Signature

9/18/2024

Date (mm/dd/yyyy)

IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED.

Conrad Comeaux

From: Hall, Andrew <Andrew.Hall@kroll.com>
Sent: Thursday, September 19, 2024 10:25 AM
To: Conrad Comeaux
Subject: RE: Updated 2024 assessment's for Franks International

Mr. Comeaux,

Thank you for speaking with me this morning.

Please find below Expro Holding's Consolidated Statement of Operations continuing to show the Net Loss. This can be found on page 55 of Expro Holdings 2023 Annual Report. [Expro Group Holdings N.V. - Financials - SEC Filings](#)

EXPRO GROUP HOLDINGS N.V.
Consolidated Statements of Operations
(in thousands)

	Year Ended December	
	2023	2022
Total revenue	\$ 1,512,764	\$ 1,275,000
Operating costs and expenses:		
Cost of revenue, excluding depreciation and amortization	(1,241,295)	(1,050,000)
General and administrative expense, excluding depreciation and amortization	(64,254)	(58,000)
Depreciation and amortization expense	(172,260)	(135,000)
Gain on disposal of assets	-	-
Merger and integration expense	(9,764)	(1,000)
Severance and other expense	(14,388)	(1,000)
Total operating cost and expenses	(1,501,961)	(1,276,000)
Operating income (loss)	10,803	(1,000)
Other income, net	1,234	-
Interest and finance expense, net	(3,943)	-
Income (loss) before taxes and equity in income of joint ventures	8,094	-
Equity in income of joint ventures	12,853	1,000
Income (loss) before income taxes	20,947	2,000
Income tax expense	(44,307)	(4,000)
Net loss	\$ (23,360)	\$ (2,000)

Thank you for your efforts with this review.

Regards,

Andrew Hall

Director, Property Tax

T +1 469 547 4288 | M +1 214 274 8310

From: Hall, Andrew
Sent: Wednesday, September 18, 2024 4:05 PM
To: Conrad Comeaux <conradc@lafayetteassessor.com>