

**CITY RESOLUTION NO. CR-011-2025**

**A RESOLUTION OF THE LAFAYETTE CITY COUNCIL APPROVING THE  
ADJUSTED FY 2025 BUDGET OF THE DOWNTOWN DEVELOPMENT AUTHORITY  
("DDA"), THE GOVERNING AUTHORITY OF THE LAFAYETTE CENTRE  
DEVELOPMENT DISTRICT ("LCDD")**

**BE IT RESOLVED** by the Lafayette City Council, that:

**WHEREAS**, the Downtown Development Authority ("DDA") has submitted an operating and programs budget to adjust FY 2025, attached hereto and made a part of this resolution (marked Exhibit "A") to the Lafayette City Council; and

**WHEREAS**, the State enabling legislation for the Lafayette Centre Development District ("LCDD") requires that the Lafayette City Council formally approve said budget for it to become final and effective.

**NOW, THEREFORE, BE IT FURTHER RESOLVED** by the Lafayette City Council, that:

**SECTION 1:** All of the aforescribed "Whereas" clauses are adopted as part of this resolution.

**SECTION 2:** The Lafayette City Council, in accordance with State legislation, approves the adjusted FY 2025 DDA Operating and Programs Budget for the LCDD.

**SECTION 3:** All resolutions, or parts thereof, in conflict herewith are hereby repealed.

This resolution having been submitted to a vote, the vote on behalf of the Lafayette City Council thereon was as follows:

YEAS: Broussard, Naquin, Hebert, Boudreaux

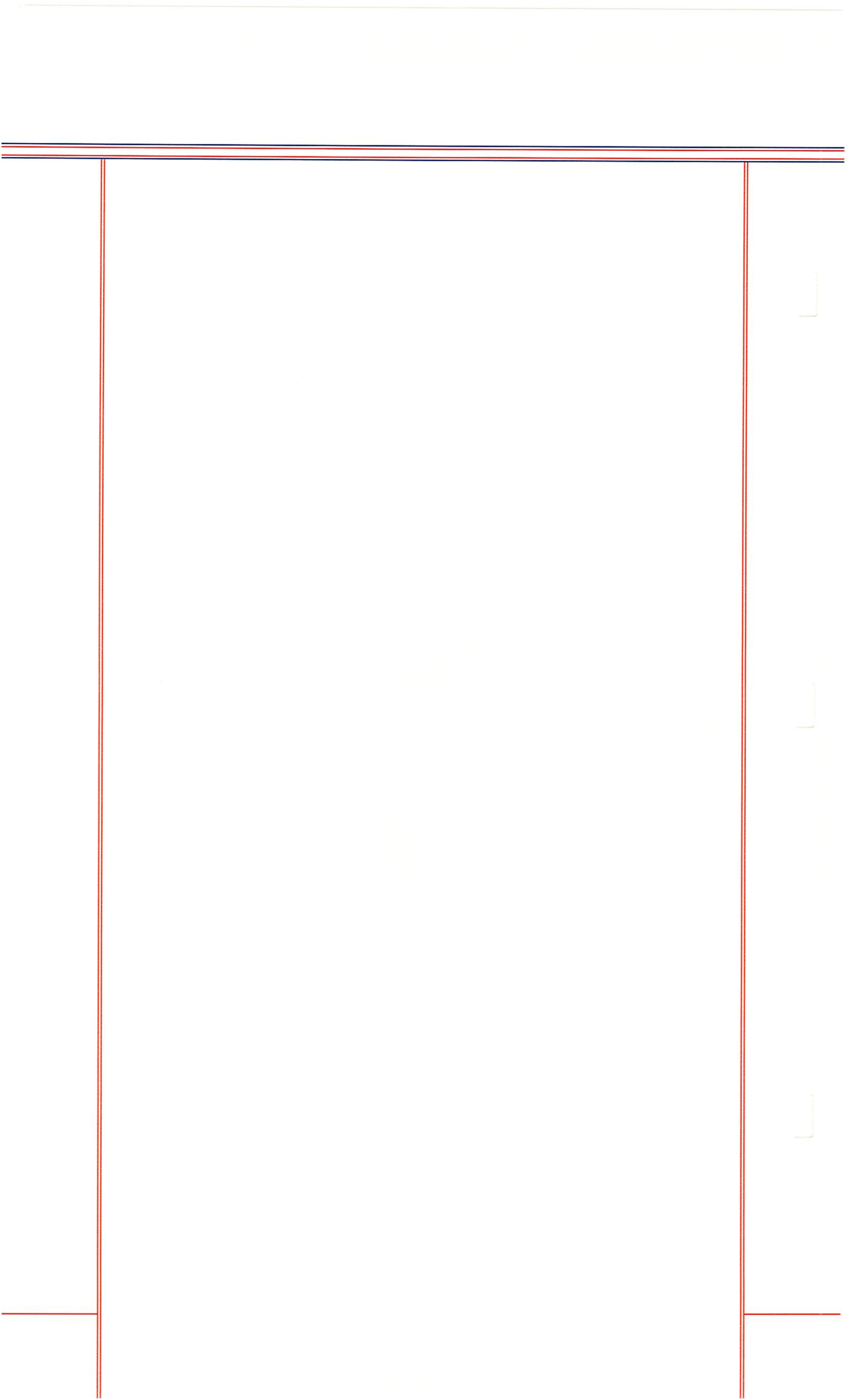
NAYS: None

ABSENT: Hooks

ABSTAIN: None

AND the resolution was declared adopted on this, the 15<sup>th</sup> day of July, 2025.

  
\_\_\_\_\_  
JOSEPH GORDON-WILTZ  
LAFAYETTE CLERK OF THE COUNCIL





LAFAYETTE CENTRE DEVELOPMENT DISTRICT

RESOLUTION  
MID-YEAR AMENDMENT TO DDA FY25 BUDGET  
JUNE 18, 2025

WHEREAS, the Lafayette Centre Development District d/b/a Downtown Development Authority (“DDA”) periodically amends its annual budget to reflect updated priorities, revenues, or expenditures; and

WHEREAS, the DDA has prepared a proposed mid-year amendment to its FY 2025 Budget, attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the DDA hereby approves the mid-year budget amendment attached hereto and authorizes the CEO to submit the amendment to the Lafayette City Council for ratification as required by law

All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

The foregoing resolution was read in full, was duly motioned and seconded, and the Resolution passed upon the following votes:

YEAS: 5

NAYS: 0

ABSTAIN: 1 ABSENT

CERTIFICATE

I hereby certify that the foregoing is a true and exact copy of the Resolution adopted at a meeting of a quorum of the DDA board held on June 18, 2025.

Lafayette, Louisiana, this 18<sup>th</sup> day of June, 2025.



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Marie Centanni, Secretary/Treasurer  
Lafayette Centre Development District d/b/a Downtown  
Development Authority

LAFAYETTE CENTRE DEVELOPMENT DISTRICT  
DOWNTOWN DEVELOPMENT AUTHORITY  
FY2025 BUDGET - Mid-Year Budget Revision

	2024	2025	2025	DIFFERENCE
	ACTUAL	ADOPTED BUDGET	PROPOSED AMENDMENT	
<b>REVENUES</b>				
1 Taxes- ad valorem	\$ 615,740	\$ 639,909	\$ 639,909	\$ -
2 Intergovernmental	\$ -	\$ -	\$ -	\$ -
3 State Capital Outlay	\$ -	\$ -	\$ 161,000	\$ 161,000
4 EDD Grant	\$ -	\$ 756,000	\$ -	\$ (756,000)
5 EDD Reimbursement	\$ -	\$ 210,000	\$ 1,269,000	\$ 1,059,000
6 DLU Reimbursement	\$ 23,625	\$ 27,000	\$ 27,000	\$ -
7 Interest Income	\$ 37,668	\$ 15,000	\$ 15,000	\$ -
8 Investment pool earnings (losses)	\$ -	\$ -	\$ -	\$ -
9 Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
10 Rental Income	\$ -	\$ 12,000	\$ 12,000	\$ -
11 Total Revenues	\$ 677,033	\$ 1,659,909	\$ 2,123,909	\$ 464,000
<b>EXPENDITURES</b>				
<b>Operations:</b>				
12 Personnel Salaries	\$ 292,980	\$ 315,900	\$ 315,900	\$ -
13 Retirement/Medicare Tax	\$ 60,443	\$ 41,000	\$ 67,906	\$ 26,906
14 Group Life Insurance	\$ 1,424	\$ 1,600	\$ 1,600	\$ -
15 Unemployment Compensation	\$ 28	\$ 1,700	\$ 1,700	\$ -
16 Vehicle Subsidy Lease	\$ 6,931	\$ 7,200	\$ 7,200	\$ -
18 Salaries & Benefits SUBTOTAL	\$ 361,807	\$ 367,400	\$ 394,306	\$ 26,906
18 Group Health Insurance	\$ 19,580	\$ 35,000	\$ 35,000	\$ -
19 Supplies & materials	\$ 896	\$ 2,400	\$ 2,400	\$ -
20 Telecommunications	\$ 3,329	\$ 5,280	\$ 5,280	\$ -
21 Travel & Meetings	\$ 27,966	\$ 20,000	\$ 17,000	\$ (3,000)
22 Training of Personnel	\$ 5,344	\$ 15,000	\$ 5,000	\$ (10,000)
23 Publication & Recordation	\$ -	\$ 500	\$ 700	\$ 200
24 Dues & Licenses	\$ 2,331	\$ 2,000	\$ 2,000	\$ -
25 Duplication Equipment Expenses	\$ 747	\$ 2,000	\$ 2,000	\$ -
26 Printing and Binding	\$ -	\$ 500	\$ 500	\$ -
27 Accounting & Audit	\$ -	\$ -	\$ 20,000	\$ 20,000
28 Rent	\$ 4,305	\$ 4,305	\$ 9,000	\$ 4,695
29 Contractual Services	\$ 38,313	\$ 30,000	\$ 40,000	\$ 10,000
30 Other Insurance Premiums	\$ 871	\$ 11,000	\$ 11,000	\$ -
31 Building Maintenance	\$ -	\$ 1,000	\$ 1,000	\$ -
32 Other	\$ -	\$ -	\$ -	\$ -
33 Total Operations	\$ 465,488	\$ 496,385	\$ 545,186	\$ 48,801
<b>Programs:</b>				
34 Supplemental Services	\$ 78,180	\$ 200,000	\$ 396,000	\$ 196,000
35 Business Development & Marketing	\$ -	\$ -	\$ -	\$ -
36 Capital/Project Development	\$ 17,510	\$ 986,000	\$ 1,190,000	\$ 204,000
37 Total Programs	\$ 95,690	\$ 1,186,000	\$ 1,586,000	\$ 400,000
<b>Capital Outlay</b>				
38 Total Expenses	\$ 561,177	\$ 1,682,385	\$ 2,131,186	\$ 448,801
Excess (deficiency) of revenues over expenditures	\$ 115,855	\$ (22,476)	\$ (7,277)	\$ 15,199
Beginning Fund Balance	\$ 509,851	\$ 625,706	\$ 625,706	
Ending Fund Balance	\$ 625,706	\$ 603,230	\$ 618,429	
Restricted Operating/Capital Reserves	\$ 183,160	\$ -	\$ -	
<b>RESERVES</b>				
39 Operating Reserves	\$ 183,160	\$ 163,807	\$ 179,911	
40 Building Reserves	\$ 35,000	\$ 35,000	\$ 35,000	
41 Total Restricted Reserves	\$ 218,160	\$ 198,807	\$ 214,911	

Program Budget - AMENDMENT

**Support Schedule for Supplemental Services**

	ADOPTED	PROPOSED	Difference
<b>REIMBURSABLE</b>			
<b>EDD-Funded Maintenance and Operations</b>			
Ambassador Program Maintenance and Operations	\$ -	\$ 260,000	\$ 260,000
<b>SUPP SERVICES REIMBURSEABLE SUBTOTAL</b>		\$ 260,000	\$ 260,000
<b>NON-REIMBURSABLE</b>			
<b>Studies</b>			
Downtown Redevelopment Planning	\$ 50,000	\$ 25,000	\$ (25,000)
<b>Maintenance and Operations</b>			
Contract for Services	\$ 25,000	\$ 50,000	\$ 25,000
Ambassador Program Capital	\$ 125,000	\$ 61,000	\$ (64,000)
<b>SUPP SERVICES NON-REIMBURSEABLE SUBTOTAL</b>	\$ 200,000	\$ 136,000	\$ (64,000)
<b>Total Support Schedule for Supplemental Services</b>	\$ 200,000	\$ 396,000	\$ 196,000

**Support Schedule for Capital/Project Development**

	ADOPTED	PROPOSED	Difference
<b>REIMBURSABLE</b>			
<b>EDD-Reimbursable Capital/Project Development</b>			
Jefferson St Landscape Design	\$ 25,000	\$ 25,000	\$ -
Parc de Lafayette Design	\$ 80,000	\$ 80,000	\$ -
Lee Avenue Planning - Capital Outlay Match	\$ 85,000	\$ 85,000	\$ -
Coburn's Planning	\$ 20,000	\$ 20,000	\$ -
Taylor Street Plaza	\$ 325,000	\$ 325,000	\$ -
Streetscape Fixtures and Public Space Furnishings	\$ 200,000	\$ 200,000	\$ -
Sans Souci Building	\$ 231,000	\$ 274,000	\$ 43,000
<b>SUBTOTAL EDD-Reimbursable</b>	\$ 966,000	\$ 1,009,000	\$ 43,000
<b>State Capital Outlay - Reimbursable Grant</b>			
Lee Avenue Planning - State Capital Outlay	\$ -	\$ 161,000	\$ 161,000
<b>SUBTOTAL STATE CAPITAL OUTLAY</b>	\$ -	\$ 161,000	\$ 161,000
<b>CAPITAL PROJECT REIMBURSEABLE SUBTOTAL</b>	\$ 966,000	\$ 1,170,000	\$ 204,000
<b>NON-REIMBURSABLE</b>			
<b>DDA Direct-Funded Capital/Project Development</b>			
Development Costs	\$ 20,000	\$ 20,000	\$ -
<b>CAPITAL PROJECT NON-REIMBURSEABLE TOTAL</b>	\$ 20,000	\$ 20,000	\$ -
<b>Total Support Schedule for Capital/Project Development</b>	\$ 986,000	\$ 1,190,000	\$ 204,000
<b>Reimbursable Program Subtotal</b>	\$ 966,000	\$ 1,430,000	\$ 464,000
<b>Non-reimbursable Program Subtotal</b>	\$ 220,000	\$ 156,000	\$ (64,000)
<b>PROGRAM TOTAL</b>	\$ 1,186,000	\$ 1,586,000	\$ 400,000

**Support Schedule for Capital Redevelopment Fund - Capital Reserves**

2024 Beginning Fund Balance (after 2024 PROJECTED spending)	\$ 625,706
Operating Reserves (120 days)	\$ 179,911
Building Reserves	\$ 35,000
<b>Capital/Redevelopment/Ready Response Fund</b>	\$ 410,795

*This non-recurring pool of funds provides the means to facilitate and/or respond to new improvements/development opportunities and/or to acquire infill sites, and/or to update plans or special studies*



## Internal Memorandum

**Finance & Management**  
Chief Financial Officer (0100)

**TO:** Rachel Godeaux

**DATE:**

June 25, 2025

**FROM:** Karen V. Fontenot

**SUBJECT:** City Council Agenda Item: DDA Mid-Year Budget Amendment FY 2025

In accordance with normal procedure, I have reviewed the Downtown Development Authority (DDA) Amended Budget for FY 2025. The amendment was approved by the DDA board on June 18, 2025. The amended budget should be formally approved by the Lafayette City Council in order for it to become final and effective.

The amendment increases total revenues by \$464,000 and increases total expenses by \$448,801.

If you approve, please submit this for the July 15, 2025 City Council meeting agenda. If I can be of any further assistance, please let me know.

Sincerely,

A handwritten signature in blue ink that reads 'Karen V. Fontenot'.

Karen V. Fontenot, CPA  
Chief Financial Officer

Attachments

KVF/da

C: Kevin Blanchard  
Tammie Andrus

RECEIVED

JUN 25 2025

OFFICE OF THE CAO

**LAFAYETTE CITY COUNCIL MEETING**

**AGENDA ITEM SUBMITTAL FORM**

- 1) **JUSTIFICATION FOR REQUEST:** A resolution of the Lafayette City Council to approve the adjusted FY 2025 budget of the Downtown Development Authority (“DDA”), the governing authority of the Lafayette Centre Development District (“LCDD”)
- 2) **ACTION REQUESTED:** Adoption of Resolution
- 3) **REQUESTED ACTION OF LAFAYETTE CITY COUNCIL:**  
A) INTRODUCTION: 07-15-2025  
B) FINAL ADOPTION: 07-15-2025
- 4) **DOCUMENTATION INCLUDED WITH THIS REQUEST:**  
A) Resolution  
B) Submittal Form  
C) DDA Resolution & Mid-Year Amendment to FY 25 Budget (to be marked Exhibit “A”)  
D) Memo from Karen Fontenot, CFO
- 5) **FISCAL IMPACT:**  
\_\_\_\_\_ Fiscal Impact (Explain)  
 X  No Fiscal Impact

RECOMMENDED BY:

  
KAREN V. FONTENOT, CPA  
CHIEF FINANCIAL OFFICER

APPROVED FOR AGENDA:

  
RACHEL GODEAUX  
CHIEF ADMINISTRATIVE OFFICER