

CITY RESOLUTION NO. CR-007-2026

**A RESOLUTION OF THE LAFAYETTE CITY COUNCIL APPROVING THE
AMENDED FY 2026 BUDGET OF THE DOWNTOWN DEVELOPMENT AUTHORITY
("DDA"), THE GOVERNING AUTHORITY OF THE LAFAYETTE CENTRE
DEVELOPMENT DISTRICT ("LCDD")**

BE IT RESOLVED by the Lafayette City Council, that:

WHEREAS, the Downtown Development Authority ("DDA") has submitted an operating and programs budget to amend FY 2026, attached hereto and made a part of this resolution (marked Exhibit "A") to the Lafayette City Council; and

WHEREAS, the State enabling legislation for the Lafayette Centre Development District ("LCDD") requires that the Lafayette City Council formally approve said budget for it to become final and effective.

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Lafayette City Council, that:

SECTION 1: All of the aforescribed "Whereas" clauses are adopted as part of this resolution.

SECTION 2: The Lafayette City Council, in accordance with State legislation, approves the amended FY 2026 DDA Operating and Programs Budget for the LCDD.

SECTION 3: All resolutions, or parts thereof, in conflict herewith are hereby repealed.

This resolution having been submitted to a vote, the vote on behalf of the Lafayette City Council thereon was as follows:

YEAS: Broussard, Naquin, Hebert, Hooks, Boudreaux

NAYS: None

ABSENT: None

ABSTAIN: None

AND the resolution was declared adopted on this, the 24th day of March, 2026.



JOSEPH GORDON-WILTZ
LAFAYETTE CLERK OF THE COUNCIL

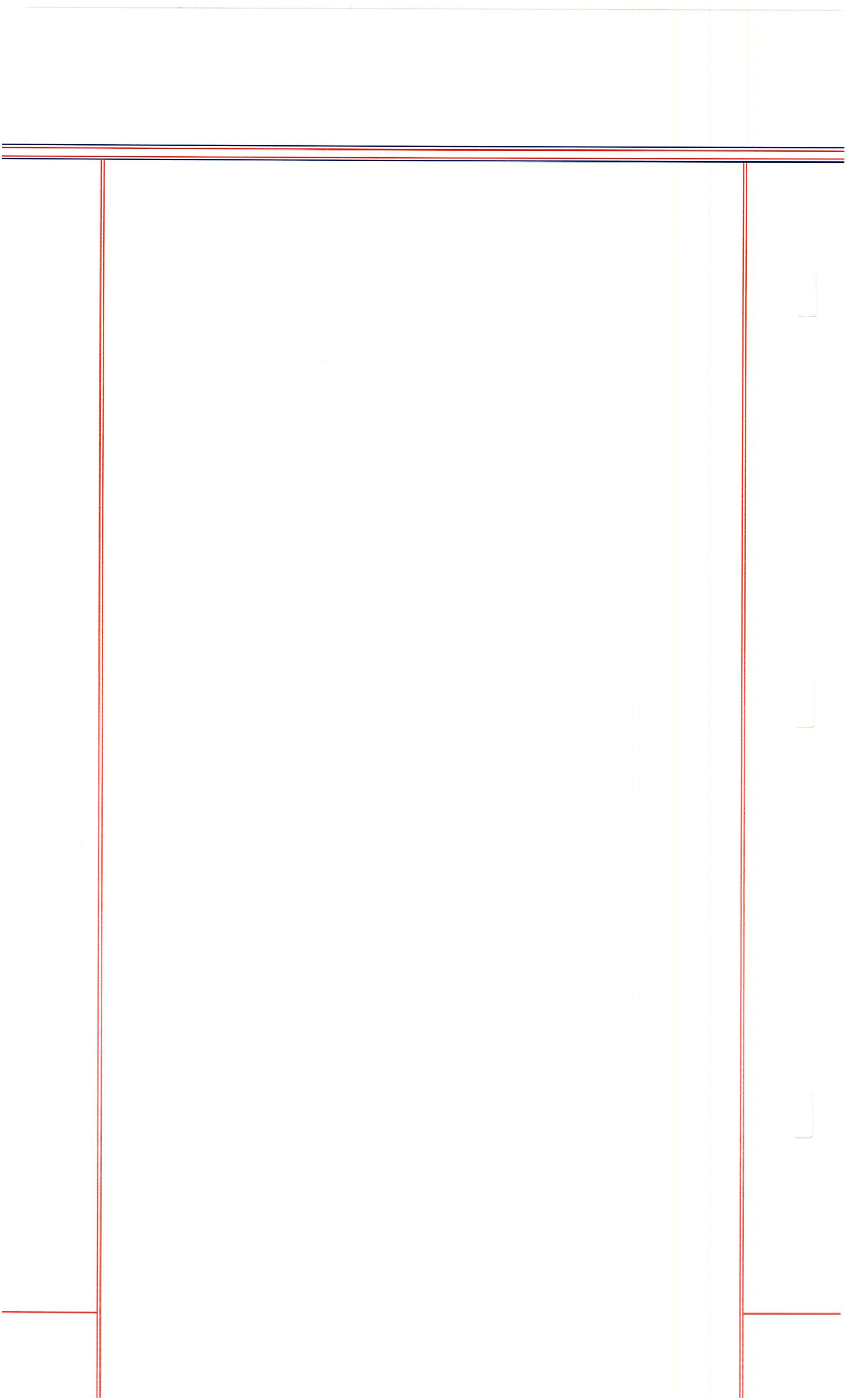
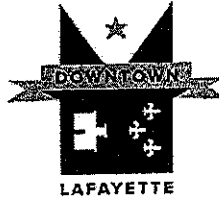


EXHIBIT A



February 26, 2026

Lafayette City Council, Kenneth Boudreaux, Chair
c/o Council Clerk Joseph Gordon-Wiltz

Councilman Boudreaux:

Enclosed is an amendment to the DDA's FY2026 budget, said amendment being approved by the DDA Board of Directors on February 18, 2026. The DDA's enabling legislation provides that "the budget shall not become final and effective until approved by the City Council." Included with the budget is information to provide you with necessary background and supporting detail.

Please do not hesitate to call should you have any questions or need further information.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin Blanchard". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Kevin Blanchard, Chief Executive Officer
Downtown Development Authority and Downtown Lafayette Unlimited



TO: Karen Fontenot Director of Finance & Management
FROM: Downtown Development Authority, Kevin Blanchard, CEO
SUBJECT: FY2026 DDA budget mid-year amendment submittal
DATE: Feb 26, 2026

Enclosed is the mid-year FY2026 budget amendment for the DDA, adopted by the DDA Board of Directors on February 18, 2026. As you know, the DDA's formational legislation provides that budget amendments "shall not be final and effective until approved by the city council." Please place this item for approval at the earliest convenience of the City Council.

Items to note are as follows:

- The amendment increases the **Contractual Services** expenditure line item by \$50,000, from \$45,000 to \$95,000.
- The amendment reduces the **DLU Reimbursement** revenue line item by \$27,000, from \$27,000 to \$0.
- The net effect of these two changes is an increased use of fund balance of \$77,000. The Ending Fund Balance under the amended budget is projected at \$597,593.
- The DDA maintains a fund balance representing more than a full year of operating expenses, which provides sufficient reserves to absorb these adjustments while maintaining a sound fiscal position.

Please let me know if I can help provide any additional information prior to the meeting.

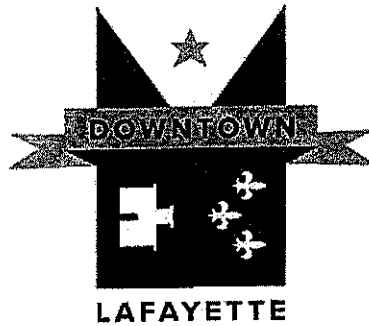
Sincerely,

Kevin Blanchard
CEO, Downtown Development Authority and Downtown Lafayette Unlimited

cc: Joseph Gordon-Wiltz, Council Clerk
Kenneth Boudreaux, City Council Chair, District 5

EXHIBIT A

LAFAYETTE CENTRE DEVELOPMENT DISTRICT DOWNTOWN DEVELOPMENT AUTHORITY



SUMMARY BACKGROUND OPERATING AND PROGRAMS BUDGET FY2026

BUDGET FORMAT & ORGANIZATION

The DDA budget was instituted in 1994 in consultation with the City Controller and City Auditor, following the special election. The summary budget is present in a balance sheet form, which was recommended as the best method to use to provide the District with uniformity from year to year and to account for all the current and carry-over revenues, reserves, and expenditures in a concise format. The fiscal year of the district is the calendar year.

The budget is organized as two component budgets:

1. General Administrative/Operating Budget

This budget provides for basic operating costs and personnel to administer the programs and office of the DDA. The FY2026 Budget provides for three staff persons, which is no change from FY2025.

2. Program Budget

The DDA carries out its year-to-year efforts in two functional areas and organizes the program budget accordingly:

- A. Supplemental Public Services – this includes the funds that the DDA allocates to fund the maintenance and cleanup of public streets, sidewalks, and parks.
- B. Capital Project Development – this includes small capital improvements as well as planning for future infrastructure and development projects.

Support schedules and explanatory notes for each element of the program budget are attached. The program budget is defined in component units, which helps our District's constituents understand how funds are being used.

Reserves/Operating – This reserve is a restricted pool of funds that will accumulate and carry-over each year as a "rainy day" or emergency fund to guard against any significant drop in future year collections and for expenditures as designated. In addition, funding commitments made for multi-year endeavors or accrued liabilities are accounted for in Restricted Reserves as well.

**DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED FY26 BUDGET**

		BUDGET 2026	PROPOSED AMENDMENT	Difference	%
REVENUES					
1	Taxes- ad valorem	639,909	639,909	-	
2	Intergovernmental	-	-	-	
3	State Capital Outlay	334,704	334,704	-	
4	EDD Grant	-	-	-	
5	EDD Reimbursement	974,766	974,766	-	
6	DLU Reimbursement	27,000	-	(27,000)	-100%
7	Interest Income	12,000	12,000	-	
8	Investment pool earnings (losses)	-	-	-	
9	Miscellaneous Revenue	-	-	-	
10	Rental Income	22,740	22,740	-	
11	Total Revenues	2,011,119	1,984,119	(27,000)	-1.3%
EXPENDITURES					
Operations:					
12	Personnel Salaries	324,000	324,000	-	
13	Retirement/Medicare Tax	42,000	42,000	-	
14	Group Health Insurance	28,000	28,000	-	
15	Unemployment Compensation	1,700	1,700	-	
16	Group Life Insurance	1,600	1,600	-	
17	Vehicle Subsidy Lease	7,200	7,200	-	
18	Supplies & materials	10,000	10,000	-	
19	Telecommunications	5,280	5,280	-	
20	Travel & Meetings	25,000	25,000	-	
21	Training of Personnel	5,000	5,000	-	
22	Publication & Recordation	700	700	-	
23	Dues & Licenses	2,000	2,000	-	
24	Duplication Equipment Expenses	2,000	2,000	-	
25	Accounting and Audit	20,000	20,000	-	
26	Printing and Binding	600	600	-	
27	Rent	60,000	60,000	-	
28	Contractual Services	45,000	95,000	50,000	111%
29	Other Insurance Premiums	15,000	15,000	-	
30	Building Maintenance	3,000	3,000	-	
31	Other	-	-	-	
32	Total Operations	598,080	648,080	50,000	8.4%
Programs:					
32	Supplemental Services	462,500	462,500	-	
33	Capital/Project Development	934,470	934,470	-	
34	Restricted Operating/Capital Reser.	-	-	-	
35	Total Programs	1,396,970	1,396,970	-	-
Capital Outlay					
36	Total Expenses	1,995,050	2,045,050	50,000	2.5%
37	Excess (deficiency) of revenues over expenditures	16,069	(60,931)		
38	Beginning Fund Balance	658,524	658,524		
39	Ending Fund Balance	674,593	597,593		
RESERVES					
40	Operating Reserves (120 days / 33%)		213,866		
41	Building Reserves (Sans Souci Rent Revenue)		22,777		
42	Total Restricted Reserves		236,643		

DOWNTOWN DEVELOPMENT AUTHORITY
ADOPTED FY26 PROGRAM BUDGET

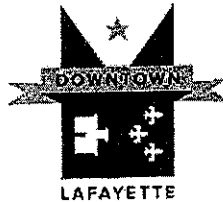
Support Schedule for Supplemental Services	FY26 BUDGET
REIMBURSABLE	
EDD-Funded Maintenance and Operations	
Ambassador Program Maintenance and Operations	\$ 375,000
SUPP SERVICES REIMBURSEABLE SUBTOTAL	\$ 375,000
NON-REIMBURSABLE	
Marketing, Studies & Engagement	\$ 27,500
Maintenance and Operations	\$ 60,000
SUPP SERVICES NON-REIMBURSEABLE SUBTOTAL	\$ 87,500
Total Support Schedule for Supplemental Services	\$ 462,500

Support Schedule for Capital/Project Development	FY26 BUDGET
REIMBURSABLE	
EDD-Reimbursable Capital/Project Development	
Jefferson St Landscape Design	\$ -
Parc de Lafayette Design	\$ 95,000
Lee Avenue Planning - Capital Outlay Match	\$ 84,352
Coburn's Planning	\$ -
Taylor Street Plaza	\$ 315,414
Streetscape Fixtures and Public Space Furnishings	\$ 105,000
Sans Souci Building	\$ -
SUBTOTAL EDD-Reimbursable	\$ 599,766
State Capital Outlay - Reimbursable Grant	
Lee Avenue Planning - State Capital Outlay	\$ 334,704
SUBTOTAL STATE CAPITAL OUTLAY	\$ 334,704
CAPITAL PROJECT REIMBURSEABLE SUBTOTAL	\$ 934,470
NON-REIMBURSABLE	
DDA Direct-Funded Capital/Project Development	
Downtown Redevelopment Planning	\$ 50,000
Capital Improvements	\$ 20,000
CAPITAL PROJECT NON-REIMBURSEABLE TOTAL	\$ 50,000
Total Support Schedule for Capital/Project Development	\$ 984,470

Reimbursable Program Subtotal	\$ 1,309,470
Non-reimbursable Program Subtotal	\$ 137,500
PROGRAM TOTAL	\$ 1,446,970

Support Schedule for Capital Redevelopment Fund - Capital Reserves	
2026 Ending Fund Balance (based on 2025 PROJECTED actuals)	\$ 597,593
Operating Reserves (120 days)	\$ 213,866
Building Reserves	\$ 22,740
Capital/Redevelopment/Ready Response Fund	\$ 360,987

This non-recurring pool of funds provides the means to facilitate and/or respond to new improvements/development opportunities and/or to acquire infill sites, and/or to update plans or special studies



LAFAYETTE CENTRE DEVELOPMENT DISTRICT

**RESOLUTION
MID-YEAR AMENDMENT TO DDA FY2026 ADOPTED BUDGET
FEBRUARY 18, 2026**

WHEREAS, the Lafayette Centre Development District d/b/a Downtown Development Authority (“DDA”) periodically amends its annual budget to reflect updated priorities, revenues, or expenditures; and

WHEREAS, the DDA is a political subdivision of the State of Louisiana, empowered under La. R.S. 33:4625 and other relevant statutes, with the mission to foster and support the physical, economic, and cultural revitalization and growth of Downtown Lafayette; and

WHEREAS, the DDA Board of Directors adopted the FY2026 budget on November 19, 2025, which was subsequently ratified by the Lafayette City Council; and

WHEREAS, the DDA deems it necessary to amend the FY2026 adopted budget to increase the Contractual Services line item by \$50,000, from \$45,000 to \$95,000 and to reduce the DLU Reimbursement line item by \$27,000, for a total net use of fund balance of \$77,000; and

WHEREAS, the DDA maintains a fund balance that represents approximately one year of operating expenses and provides sufficient reserves to absorb these adjustments while maintaining a sound fiscal position; AND

WHEREAS, the DDA’s enabling legislation requires that budget adoption and amendment must be ratified by the City Council.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the DDA hereby approves the following amendments to the FY2026 adopted budget: (1) an increase of \$50,000 to the

Contractual Services expenditures line item, from \$45,000 to \$95,000; and (2) and a reduction of \$27,000 to the DLU Reimbursement revenue line item, from \$27,000 to \$0; and authorizes the CEO to submit these budget amendments to the Lafayette City Council for ratification as required by law.

All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

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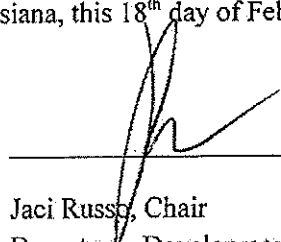
The foregoing resolution was read in full, was duly motioned and seconded, and the Resolution passed upon the following votes:

YEAS: 4
NAYS: 0
ABSTAIN: [2 absent, 1 vacancy]

CERTIFICATE

I hereby certify that the foregoing is a true and exact copy of the Resolution adopted at a meeting of a quorum of the DDA board held on February 18, 2026.

Lafayette, Louisiana, this 18th day of February 2026.



Jaci Russo, Chair
Downtown Development Authority

LAFAYETTE CITY COUNCIL MEETING

AGENDA ITEM SUBMITTAL FORM

- 1) **JUSTIFICATION FOR REQUEST:** A resolution of the Lafayette City Council to approve the amended FY 2026 budget of the Downtown Development Authority (“DDA”), the governing authority of the Lafayette Centre Development District (“LCDD”)
- 2) **ACTION REQUESTED:** Adoption of Resolution
- 3) **COUNCIL DISTRICT(S) (CIP PROGRAM/PROJECTS ONLY):** N/A
- 4) **REQUESTED ACTION OF LAFAYETTE CITY COUNCIL:**
A) INTRODUCTION: 03-24-2026
B) FINAL ADOPTION: 03-24-2026
- 5) **DOCUMENTATION INCLUDED WITH THIS REQUEST:**
A) Resolution
B) DDA Board Resolution – Mid-Year Budget Amendment (February 18, 2026) and Summary Background Operating & Programs Budget FY2026 (to be marked Exhibit “A”)
C) Submittal Form
- 6) **FISCAL IMPACT:**
 Fiscal Impact (Explain)
 X No Fiscal Impact

RECOMMENDED BY:
/s/ Kevin Blanchard
KEVIN BLANCHARD
CHIEF EXECUTIVE OFFICER, DDA

APPROVED FOR AGENDA:
/s/ Kenneth P. Boudreaux
KENNETH P. BOUDREAU, CHAIR
LAFAYETTE CITY COUNCIL, DISTRICT 5