

CITY RESOLUTION NO. CR-017-2026

A RESOLUTION OF THE LAFAYETTE CITY COUNCIL TO APPROVE A MID-YEAR AMENDMENT TO THE FY 2026 BUDGET OF THE DOWNTOWN DEVELOPMENT AUTHORITY ("DDA"), THE GOVERNING AUTHORITY OF THE LAFAYETTE CENTRE DEVELOPMENT DISTRICT ("LCDD"), AS ADOPTED BY THE DDA BOARD OF DIRECTORS ON AUGUST 19, 2026

BE IT RESOLVED by the Lafayette City Council, that:

WHEREAS, the Downtown Development Authority ("DDA") has submitted an operating and programs budget to amend FY 2026, attached hereto and made a part of this resolution to the Lafayette City Council; and

WHEREAS, the State enabling legislation for the Lafayette Centre Development District ("LCDD") requires that the Lafayette City Council formally approve said budget for it to become final and effective.

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Lafayette City Council, that:

SECTION 1: All of the aforementioned "Whereas" clauses are adopted as part of this resolution.

SECTION 2: The Lafayette City Council, in accordance with State legislation, approves the mid-year amendment to the FY 2026 DDA Operating and Programs Budget for the LCDD.

SECTION 3: All resolutions, or parts thereof, in conflict herewith are hereby repealed.

This resolution having been submitted to a vote, the vote on behalf of the Lafayette City Council thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAIN:

AND the resolution was declared adopted on this, the 20th day of October, 2026.

JOSEPH GORDON-WILTZ
LAFAYETTE CLERK OF THE COUNCIL

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**LAFAYETTE CENTRE DEVELOPMENT DISTRICT
DOWNTOWN DEVELOPMENT AUTHORITY**

SUMMARY BACKGROUND

MID-YEAR BUDGET AMENDMENT

OPERATING AND PROGRAMS BUDGET

FY2026

Adopted by the DDA Board of Directors August 19, 2026

TO: Karen Fontenot, Director of Finance & Management
FROM: Downtown Development Authority, Kevin Blanchard, CEO
SUBJECT: FY2026 DDA mid-year budget amendment submittal
DATE: September 15, 2026

Enclosed is a mid-year amendment to the FY2026 budget of the Downtown Development Authority, adopted by the DDA Board of Directors at its regular meeting on August 19, 2026. As you know, the DDA's formational legislation provides that the DDA's budget "shall not be final and effective until approved by the city council," and the same applies to any amendment of that budget. Please place this item for approval at the earliest convenience of the City Council.

The amendment was presented to the Board on June 17, 2026 and adopted August 19, 2026. It does not change the DDA's millage. Items to note:

- Downtown Ambassador Program pass-through revenues and expenditures. The DDA has entered into a service agreement with Catholic Charities of Acadiana under which the DDA's ambassador contractor, Block by Block, provides services beyond the scope funded by the Downtown EDD. Neither side of that pass-through was in the original FY2026 budget. The amendment establishes a Service Agreements revenue account of \$61,293 and increases Supplemental Services expenditures by \$66,152, consisting of the \$61,293 pass-through and \$4,859 in contract escalation under the base ambassador contract that is not reimbursed by the Downtown EDD. The net effect on the DDA's operating results is a \$4,859 reduction.
- Correction of the beginning fund balance. The FY2025 audit confirmed the DDA's ending fund balance for FY2025 at \$741,857. The amendment corrects the FY2026 beginning fund balance from the \$658,524 estimate used in the original budget to the audited amount, producing an amended ending fund balance of \$676,067. Exhibit A shows each budget line as adopted, as amended, and the change.

Please let me know if I can help provide any additional information prior to the meeting.

Sincerely,



Kevin Blanchard
CEO, Downtown Development Authority and Downtown Lafayette Unlimited

cc: Joseph Gordon-Wiltz, Council Clerk
Kenneth Boudreaux, City Council Chair, District 5



LAFAYETTE CENTRE DEVELOPMENT DISTRICT

**RESOLUTION ADOPTING A MID-YEAR AMENDMENT TO THE
FISCAL YEAR 2026 BUDGET OF THE DOWNTOWN DEVELOPMENT
AUTHORITY**

AUGUST 19, 2026

WHEREAS, the Lafayette Centre Development District d/b/a Downtown Development Authority ("DDA") is a political subdivision of the State of Louisiana, created by Act No. 194 of the 1983 Regular Session of the Louisiana Legislature, as amended, charged with fostering the economic development, revitalization, and quality of life of the downtown Lafayette area; and

WHEREAS, the Louisiana Local Government Budget Act, La. R.S. 39:1301 et seq., governs the adoption and amendment of the DDA's annual operating budget and authorizes the Board of Directors to amend the budget during the fiscal year to reflect changes in anticipated revenues and expenditures; and

WHEREAS, the DDA has entered into third-party contracts in connection with the Downtown Ambassador Program under which the DDA receives pass-through revenues that are remitted to program service providers, together with corresponding programmatic expenditures, neither of which was reflected in the DDA's original Fiscal Year 2026 budget; and

WHEREAS, the DDA's ending fund balance for Fiscal Year 2025 has been confirmed by the FY2025 audit in the amount of \$741,857, and the Fiscal Year 2026 beginning fund balance should be corrected to reflect that audited amount; and

WHEREAS, the proposed mid-year budget amendment was presented to and reviewed by the Board of Directors at its regular meeting held June 17, 2026; and

WHEREAS, the Board of Directors has determined that adoption of the mid-year amendment is in the best interests of the DDA and consistent with sound public budgeting practices and applicable law.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Downtown Development Authority hereby adopts the mid-year amendment to the Fiscal Year 2026 budget as presented to the Board and attached hereto, which amendment recognizes the pass-through service-agreement revenues associated with the Downtown

Ambassador Program and the corresponding programmatic expenditures, and corrects the Fiscal Year 2026 beginning fund balance to the audited Fiscal Year 2025 ending fund balance of \$741,857.

BE IT FURTHER RESOLVED, that the Chief Executive Officer is authorized and directed to take any and all administrative actions reasonably necessary to implement the amended budget, including recording the amended appropriations in the DDA's financial records and transmitting the amended budget to Lafayette Consolidated Government and to any other party as required by law or agreement.

All ordinances or resolutions, or parts thereof, in conflict herewith are hereby repealed.

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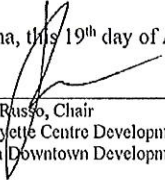
The foregoing resolution was read in full, the roll was called on the adoption thereof, and the resolution was adopted by the following votes:

YEAS: 6
NAYS: 0
ABSTAINED: 0
ABSENT: 1

CERTIFICATE

I hereby certify that the foregoing is a true and exact copy of the resolution adopted at the board meeting held on August 19, 2026, at which meeting a quorum was present and voting.

Lafayette, Louisiana, this 19th day of August 2026.



Jaci Russo, Chair
Lafayette Centre Development District
d/b/a Downtown Development Authority

EXHIBIT A
DOWNTOWN DEVELOPMENT AUTHORITY
LAFAYETTE CENTRE DEVELOPMENT DISTRICT
FY2026 OPERATING AND PROGRAMS BUDGET – MID-YEAR AMENDMENT
Adopted by the DDA Board of Directors August 19, 2026

	Original FY2026 Budget (Adopted 11/19/2025)	Current FY2026 Budget (as amended)	Mid-Year Amendment (8/19/2026)	Amended FY2026 Budget
REVENUES				
Taxes - ad valorem	639,909	639,909	-	639,909
Intergovernmental	-	-	-	-
State Capital Outlay	334,704	334,704	-	334,704
EDD Grant	-	-	-	-
EDD Reimbursement	974,766	974,766	-	974,766
DLU Reimbursement	27,000	-	-	-
Interest Income	12,000	12,000	-	12,000
Investment pool earnings (losses)	-	-	-	-
Miscellaneous Revenue	-	-	-	-
Rental Income	22,740	22,740	-	22,740
Service Agreements	-	-	61,293	61,293
Total Revenues	2,011,119	1,984,119	61,293	2,045,412
EXPENDITURES				
Operations				
Personnel Salaries	324,000	324,000	-	324,000
Retirement/Medicare Tax	42,000	42,000	-	42,000
Group Health Insurance	28,000	28,000	-	28,000
Unemployment Compensation	1,700	1,700	-	1,700
Group Life Insurance	1,600	1,600	-	1,600
Vehicle Subsidy Lease	7,200	7,200	-	7,200
Supplies & Materials	10,000	10,000	-	10,000
Telecommunications	5,280	5,280	-	5,280
Travel & Meetings	25,000	25,000	-	25,000
Training of Personnel	5,000	5,000	-	5,000
Publication & Recordation	700	700	-	700
Dues & Licenses	2,000	2,000	-	2,000
Duplication Equipment Expenses	2,000	2,000	-	2,000
Accounting and Audit	20,000	20,000	-	20,000
Printing and Binding	600	600	-	600
Rent	60,000	60,000	-	60,000
Contractual Services	45,000	95,000	-	95,000
Other Insurance Premiums	15,000	15,000	-	15,000
Building Maintenance	3,000	3,000	-	3,000
Other	-	-	-	-
Total Operations	598,080	648,080	-	648,080
Programs				
Supplemental Services	462,500	462,500	66,152	528,652
Capital/Project Development	934,470	934,470	-	934,470
Restricted Operating/Capital Reserves	-	-	-	-
Total Programs	1,396,970	1,396,970	66,152	1,463,122
Total Expenditures	1,995,050	2,045,050	66,152	2,111,202
Excess (deficiency) of revenues over expenditures	16,069	(60,931)	(4,859)	(65,790)
Beginning Fund Balance	658,524	658,524	83,333	741,857
Ending Fund Balance	674,593	597,593	78,474	676,067
RESERVES				
Operating Reserves (120 days / 33% of operations)	197,366	213,866	-	213,866
Building Reserves (Sans Souci rent revenue)	22,740	22,740	-	22,740
Total Restricted Reserves	220,106	236,606	-	236,606
Capital/Redevelopment/Ready Response Fund	454,487	360,987	78,474	439,461

September 15, 2026

The Honorable Kenneth Boudreaux
City Council Chair, District 5
Lafayette City Council
c/o Joseph Gordon-Wiltz, Council Clerk
705 W. University Avenue
Lafayette, Louisiana 70506

**Re: Downtown Development Authority FY2026 Mid-Year Budget Amendment –
Request for City Council Approval**

Dear Chairman Boudreaux:

On August 19, 2026, the Board of Directors of the Lafayette Centre Development District, d/b/a the Downtown Development Authority ("DDA"), adopted by resolution a mid-year amendment to the DDA's FY2026 budget. Under the DDA's enabling legislation, Act No. 194 of the 1983 Regular Session, as amended, the DDA's budget is not final and effective until approved by the City Council. I respectfully request that the Council consider and approve the enclosed amendment at its earliest convenience.

The amendment makes two changes to the FY2026 budget adopted by the Board on November 19, 2025 and subsequently approved by the Council. First, it recognizes \$61,293 in pass-through revenue that the DDA receives under a third-party service agreement connected to the Downtown Ambassador Program, together with a \$66,152 increase in Supplemental Services expenditures, of which \$61,293 is remitted to the program's service provider and \$4,859 is contract escalation not reimbursed by the Downtown Economic Development District. Second, it corrects the FY2026 beginning fund balance to \$741,857, the FY2025 ending fund balance confirmed by the DDA's FY2025 audit, for an amended ending fund balance of \$676,067. The amendment does not alter the DDA's millage and has no fiscal impact on Lafayette Consolidated Government.

Enclosed for the Council's review are the executed DDA Board resolution adopting the amendment, the amended FY2026 budget (Exhibit A to the resolution), and a summary memorandum to the Director of Finance & Management. I am available to answer any questions and would be glad to attend the meeting at which this item is considered. Thank you for your consideration.

Sincerely,



Kevin Blanchard
CEO, Downtown Development Authority and Downtown Lafayette Unlimited

cc: Karen Fontenot, Director of Finance & Management
Rachel Godeaux, Chief Administrative Officer

LAFAYETTE CITY COUNCIL MEETING

AGENDA ITEM SUBMITTAL FORM

- 1) **JUSTIFICATION FOR REQUEST:** A resolution for the Lafayette City Council to approve a mid-year amendment to the FY2026 budget of the Downtown Development Authority ("DDA"), the governing authority of the Lafayette Centre Development District ("LCDD"), as adopted by the DDA Board of Directors on August 19, 2026
- 2) **ACTION REQUESTED:** Adoption of Resolution
- 3) **COUNCIL DISTRICT(S) (CIP PROGRAM/PROJECTS ONLY):** N/A
- 4) **REQUESTED ACTION OF COUNCIL:**
 - A) **INTRODUCTION:** October 20, 2026
 - B) **FINAL ADOPTION:** October 20, 2026
- 5) **DOCUMENTATION INCLUDED WITH THIS REQUEST:**
 - A) Memo from DDA
 - B) DDA Board Resolution Adopting Mid-Year Amendment to FY2026 Budget (August 19, 2026)
 - C) Summary Background Mid-Year Budget Amendment Operating & Programs Budget FY2026
 - D) Memo from Karen Fontenot, Director
 - E) LCDD/DDA FY2026 Amended Budget Comparison
- 6) **FISCAL IMPACT:**
☐ Fiscal Impact (Explain)
☒ No Fiscal Impact

RECOMMENDED BY:



KEVIN BLANCHARD
CHIEF EXECUTIVE OFFICER, DDA

APPROVED FOR AGENDA:

KAREN FONTENOT
DIRECTOR

RACHEL GODEAUX
CHIEF ADMINISTRATIVE OFFICER