

RESOLUTION NO. CR-013-2021

A RESOLUTION OF THE LAFAYETTE CITY COUNCIL RECONSIDERING AND APPROVING THE APPLICATION (#20210030-RTA) FOR RESTORATION TAX ABATEMENT SUBMITTED BY CHAMPION REAL ESTATE, LLC FOR PARTICIPATION IN THE STATE OF LOUISIANA RESTORATION TAX ABATEMENT PROGRAM (102 VERSAILLES BLVD)

BE IT RESOLVED by the Lafayette City Council (“City Council”), that:

SECTION 1: The Restoration Tax Abatement Program of the State of Louisiana encourages the expansion, restoration, improvement and development of existing commercial structures and owner-occupied residences in downtown, historic and economic development districts.

SECTION 2: Champion Real Estate, LLC has applied for participation in the Restoration Tax Abatement Program in conjunction with restoration of the building located at 102 Versailles Blvd (Application No. 20210030-RTA).

SECTION 3: The project is located within Lafayette Downtown Development District.

SECTION 4: The project meets the criteria as defined in the Lafayette Development Code of the City of Lafayette and unincorporated Parish of Lafayette.

SECTION 5: A public hearing has been held in accordance with Title 13, Section 1309 of LA. R.S. 47:4311-4319.

SECTION 6: The application for restoration tax abatement as submitted for reconsideration by Champion Real Estate, LLC is hereby approved.

SECTION 7: All resolutions, or parts thereof, in conflict herewith are hereby repealed.

This resolution having been submitted to a vote, the results were as follows:

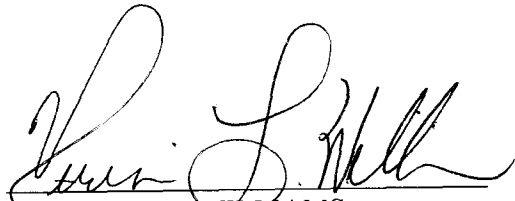
YEAS: Lewis, Naquin, Hebert, Cook, Lazard

NAYS: None

ABSENT: None

ABSTAIN: None

AND the resolution was declared adopted on this 5th day of October, 2021.


VERONICA L. WILLIAMS
LAFAYETTE CLERK OF THE COUNCIL



20200053-RTA (Const 7 21) - Project Withdrawn



PROJECT INFORMATION

Company:

Lafayette Bottle Art Lf's, LLC

Project Name:

Bottle Art Lots

Project Location:

1504 Cameron St

Lafayette

Louisiana

70501

Lafayette

☒ North City Limits

IMPORTANT DATES

Advance Received:	01/31/2020
Application Received:	06/25/2020
Application Due Date:	06/30/2020
Advance Expiration Date:	05/31/2022

FORMS

Form	Qualifier	Date Created	Date Received	Status	Comment	Status History
Advance		01/31/2020	01/31/2020	<div>RTA Advance Executed</div>		<div>RTA Advance Executed</div>
Application		06/16/2020	06/25/2020	<div>RTA Application Executed</div>		<div>RTA Application Executed</div>

ATTACHMENTS

Document Type	Document Name	Created
Signed Disclosure Authorization	RTA Auth-Executed-20200053.pdf	02/04/2020
Proof of Ownership	A Proof of Ownership.pdf	06/08/2020
Legal Property Description	B1 Legal Description.pdf	06/08/2020

Document Type	Document Name	Created
Building Permits	B2 Building Permit.pdf 	06/08/2020
Plot Map	B2 Plot Map.pdf 	06/08/2020
Photos of Structure Before	C1 Photos before Pt 1.pdf 	06/08/2020
Photos of Structure Before	C1 Photos before Pt 2.pdf 	06/08/2020
Rendering of Structure After	C2 Rendering After.pdf 	06/08/2020
Owners	D Name of Owners.pdf 	06/08/2020
Certified Historic Structure	H Cert from SHPO.pdf 	06/08/2020
Current Assessed Value and Taxes Paid	E Assessed Value of Structure.pdf 	06/16/2020
Tax Invoice	F Tax Invoice for year prior.pdf 	06/16/2020
Proof of Ownership	A Proof of Ownership.pdf 	06/16/2020
Legal Property Description	B1 Legal Description.pdf 	06/16/2020
Building Permits	B2 Building Permit.pdf 	06/16/2020
Photos of Structure Before	C1 Photos before Pt 1.pdf 	06/16/2020
Photos of Structure Before	C1 Photos before Pt 2.pdf 	06/16/2020
Rendering of Structure After	C2 Rendering After.pdf 	06/16/2020
Owners	D Name of Owners.pdf 	06/16/2020
Current Assessed Value and Taxes Paid	E Assessed Value of Structure.pdf 	06/16/2020
Tax Invoice	F Tax Invoice for year prior.pdf 	06/16/2020
Certified Historic Structure	H Cert from SHPO.pdf 	06/16/2020
Proof of Millage Rate	millage rate.pdf 	06/16/2020
Signed Disclosure Authorization	RTA Auth-Executed-20200053.pdf 	06/16/2020
LGA Certification	G Eligible district.pdf 	06/17/2020
Plot Map	B3 Plot Map.pdf 	06/17/2020

PROJECT DURATION

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Form	Start Date	End Date	Effective Use Date
Advance	04/01/2020	05/31/2021	
Application	05/15/2020	07/31/2021	

ADVANCE

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INVESTMENTS		JOBS		PAYROLL	
Investment Type	Total	Job Type	Total	Payroll Type	Total
Building & Materials	\$4,287,500.00	Construction	55	Construction	\$918,750.00
Machinery & Equipment	\$612,500.00	Existing	0	Existing	\$0.00
Labor & Engineering	\$1,225,000.00	New	2	New	\$75,000.00
Total Estimated Investments	\$6,125,000.00	Total Estimated Jobs	57	Total Estimated Payroll	\$993,750.00

APPLICATION

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INVESTMENTS		JOBS		PAYROLL		BENEFITS	
Investment Type	Total	Job Type	Total	Payroll Type	Total	Benefit Type	Total
Building & Materials	\$3,778,650.00	Baseline/Existing	0	Baseline/Existing	\$0.00	Estimated Five Years Tax Exemption	<div><div>i</div>\$395,600.54</div>
		New	2	New	\$75,000.00		
Machinery & Equipment	\$490,734.00	Construction	50	Construction	\$637,954.00		
Labor & Engineering	\$993,711.00	Total Estimated Jobs	52	Total Estimated Payroll	\$712,954.00		
Total Estimated Investments	\$5,263,095.00						

AFFIDAVIT OF FINAL COST

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Afc data is not yet available.

CONTRACT COMPLIANCE CHECK

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Form	Due Date	Date Received
Application	06/25/2020	
No Compliance Forms Started		

EXTERNAL REVIEW PROCESSING

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Form Type	External Review Agency	External Review Status	Status Date	Date Sent for Review	External Review Due Date	Status History
Application	LGA	<div>Application</div>	06/26/2020	06/26/2020	08/25/2020	<div></div>

BOARD PROCESSING

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Form Type	Board Date	Board Status	Comment
No Forms Sent Before Any Board Committees			

SIGNATURE PROCESSING

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Document Type	Date Sent	Signature Status	History	Download Document
No Documents were Sent to Esign				

PROJECT CONTACTS

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Contact Name	Email Address	Company Name	Mailing Address	Phone Number	Contact Type
Amy Breen	amy.breen@hriproperties.com	HRI Properties LLC	812 Gravier Street Suite 200, New Orleans, LA 70112	(504) 566-0204	Business Signatory
Karl Kehoe	karl@realestatetaxgroup.com	Real Estate Tax Group LLC	5500 Prytania St PMB 521, New Orleans, LA 70115	(504) 866-6506	Consultant

PAYMENTS

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Fee Type	Amount Paid	Date Received	Confirmation #	Transaction Type
ADVANCE	\$250.00	01/31/2020	A9M5513CYW	master_credit
APPLICATION	\$1,978.00	06/25/2020	I9905C8BM7	master_credit

RELATED PROJECTS

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Program	Project ID	Project Current Status
No Related Projects		

LAFAYETTE CITY COUNCIL MEETING

AGENDA ITEM SUBMITTAL FORM

- 1) **JUSTIFICATION FOR REQUEST:** A resolution of the Lafayette City Council reconsidering and approving the application (20210030-RTA) for restoration tax abatement submitted by Champion Real Estate, LLC for participation in the State of Louisiana Restoration Tax Abatement program (102 Versailles Blvd).
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- 2) **ACTION REQUESTED:** Adoption of Resolution
- 3) **REQUESTED ACTION OF LAFAYETTE CITY COUNCIL:**
- A) INTRODUCTION: 10-05-2021
- B) FINAL ADOPTION: 10-05-2021
- 4) **DOCUMENTATION INCLUDED WITH THIS REQUEST:**
- A) Resolution
- B) Project Information
- D) Submittal Form
- 5) **FISCAL IMPACT:**
- _____ Fiscal Impact (Explain)
- X No Fiscal Impact

AUTHORED BY:
/s/ Liz W. Hebert
LIZ W. HEBERT, CHAIR
LAFAYETTE CITY COUNCIL